

REGISTERED NUMBER 04667521 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 May 2007

for

Kore Studios Ltd



Kore Studios Ltd

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for the Year Ended 31 May 2007

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Kore Studios Ltd
Company Information
for the Year Ended 31 May 2007

DIRECTOR:

G Apston

SECRETARY:

Jackson-Scott Associates Ltd

REGISTERED OFFICE:

Unit 15 Allied Way
Off Warple Way
London
W3 0RQ

REGISTERED NUMBER:

04667521 (England and Wales)

ACCOUNTANTS:

Jackson-Scott Associates Ltd
100 Gilders Road,
Chessington
Surrey
KT9 2AN

Kore Studios Ltd

Abbreviated Balance Sheet

31 May 2007

	Notes	31 5 07 £	£	31 5 06 £	£
FIXED ASSETS					
Tangible assets	2		431,669		462,528
CURRENT ASSETS					
Debtors		1,730		2,872	
Cash at bank and in hand		40,237		15,413	
		41,967		18,285	
CREDITORS					
Amounts falling due within one year		673,860		625,121	
NET CURRENT LIABILITIES			(631,893)		(606,836)
TOTAL ASSETS LESS CURRENT LIABILITIES			(200,224)		(144,308)
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			(200,226)		(144,310)
SHAREHOLDERS' FUNDS			(200,224)		(144,308)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

21.2.08

and were signed by

Director



The notes form part of these abbreviated accounts

Kore Studios Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2007

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 4% on cost
Plant and machinery etc	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2006	612,522
Additions	24,609
	<hr/>
At 31 May 2007	637,131
	<hr/>
DEPRECIATION	
At 1 June 2006	149,994
Charge for year	55,468
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At 31 May 2007	205,462
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NET BOOK VALUE	
At 31 May 2007	431,669
	<hr/>
At 31 May 2006	462,528
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Kore Studios Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2007

3 **CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	31 5 07 £	31 5 06 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	31 5 07 £	31 5 06 £
2	Ordinary	£1	<u>2</u>	<u>2</u>