

Registration number: 04667102

A & S Kingdon Limited

Unaudited Abbreviated Accounts

for the Year Ended 29 February 2012

Easterbrook Eaton Limited
Chartered Accountants
Cosmopolitan House
Old Fore Street
Sidmouth
Devon
EX10 8LS

A & S Kingdon Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
A & S Kingdon Limited
for the Year Ended 29 February 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A & S Kingdon Limited for the year ended 29 February 2012 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of A & S Kingdon Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of A & S Kingdon Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A & S Kingdon Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A & S Kingdon Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A & S Kingdon Limited. You consider that A & S Kingdon Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A & S Kingdon Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Easterbrook Eaton Limited
Chartered Accountants
Cosmopolitan House
Old Fore Street
Sidmouth
Devon
EX10 8LS

7 November 2012

A & S Kingdon Limited
(Registration number: 04667102)
Abbreviated Balance Sheet at 29 February 2012

	Note	2012 £	2011 £
Fixed assets			
Intangible fixed assets		2,000	2,000
Tangible fixed assets		40,076	49,046
		<hr/>	<hr/>
		42,076	51,046
		<hr/>	<hr/>
Current assets			
Stocks		76,889	57,288
Debtors	<u>3</u>	135,701	122,262
Cash at bank and in hand		32,038	33,764
		<hr/>	<hr/>
		244,628	213,314
		<hr/>	<hr/>
Creditors: Amounts falling due within one year		(262,634)	(254,820)
		<hr/>	<hr/>
Net current liabilities		(18,006)	(41,506)
		<hr/>	<hr/>
Total assets less current liabilities		24,070	9,540
		<hr/>	<hr/>
Creditors: Amounts falling due after more than one year		(1,181)	(8,659)
		<hr/>	<hr/>
Net assets		22,889	881
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Called up share capital	<u>4</u>	10	10
		<hr/>	<hr/>
Profit and loss account		22,879	871
		<hr/>	<hr/>

Shareholders'
funds

22,889

881

For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 November 2012 and signed on its behalf by:

.....
Mr Alan Kingdon
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

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A & S Kingdon Limited
Notes to the Abbreviated Accounts for the Year Ended 29 February 2012
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor Vehicles	20 % p.a.on written down value
Fixtures, Fittings and Equipment	10 % p.a.on written down value

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial

assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

A & S Kingdon Limited
Notes to the Abbreviated Accounts for the Year Ended 29 February 2012
..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 March 2011	2,000	105,786	107,786
Additions	-	224	224
	<hr/>	<hr/>	<hr/>
At 29 February 2012	2,000	106,010	108,010
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 March 2011	-	56,740	56,740
Charge for the year	-	9,194	9,194
	<hr/>	<hr/>	<hr/>
At 29 February 2012	-	65,934	65,934
	<hr/>	<hr/>	<hr/>
Net book value			
At 29 February 2012	2,000	40,076	42,076
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 28 February 2011	2,000	49,046	51,046
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

3 Debtors

Debtors includes £nil (2011 - £nil) receivable after more than one year.

4 Share capital

Allotted, called up and fully paid shares

2012

2011

	No.	£	No.	£
Ordinary Shares of £0.01 each	1,000	10	1,000	10

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.