

Registered Number 04667035

TRANSFORMATIONAL BUSINESS NETWORK FOUNDATION

Abbreviated Accounts

31 January 2015

TRANSFORMATIONAL BUSINESS NETWORK FOUNDATION**Abbreviated Balance Sheet as at 31 January 2015****Registered Number 04667035**

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Current assets			
Debtors		94,603	82,839
Investments		1	1
Cash at bank and in hand		12,729	9,018
		<u>107,333</u>	<u>91,858</u>
Creditors: amounts falling due within one year		(355)	(15,680)
Net current assets (liabilities)		<u>106,978</u>	<u>76,178</u>
Total assets less current liabilities		<u>106,978</u>	<u>76,178</u>
Total net assets (liabilities)		<u>106,978</u>	<u>76,178</u>
Reserves			
Other reserves		106,978	76,178
Members' funds		<u>106,978</u>	<u>76,178</u>

- For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 October 2015

And signed on their behalf by:

S D McGreevy, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 1985.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

All fixed assets are initially recorded at cost. All assets costing more than £100 are capitalized.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15% straight line

Other accounting policies

Incoming resources

All incoming resources are included in the Statement of the Financial Activities when the Transformational Business Network Foundation is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for the distribution are included at valuation and recognized as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. No amounts are included in the financial statements for services donated by volunteers.

Intangible income, which comprises donated services, is included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantified and measurable. No income is recognized where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognized at the time of the donation.

Income tax recoverable in relation to investment income is recognized at the time investment income is receivable.

Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities, where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Costs of the activities in furtherance of the charity's objects are those costs incurred directly for the furtherance of the objects of the Transformational Business Network Foundation.

Support costs are those costs incurred directly in support of expenditure on the objects of the and include Transformational Business Network Foundation project management carried out at the head office.

2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.