

REGISTRAR OF COMPANIES

BRITEZ LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2010

Company Registration Number - 4666664

MOORE GREEN
Chartered Accountants

WEDNESDAY



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03/11/2010
COMPANIES HOUSE

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED
ACCOUNTS OF BRITEZ LIMITED**

In accordance with our engagement letter with you, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the accounts of the company which comprise the Profit and Loss account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given us

This report is made solely to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at 28 February 2010 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



MOORE GREEN
Chartered Accountants

1/11/10

BRITEZ LIMITED - 4666664

ABBREVIATED BALANCE SHEET

28 FEBRUARY 2010

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,019,484		3,263,802
Investments	2		1		-
			<u>1,019,485</u>		<u>3,263,802</u>
Current assets					
Debtors		25,610		16,545	
Cash at bank and in hand		9,650		9,850	
		<u>35,260</u>		<u>26,395</u>	
Creditors - Amounts falling due within one year	3	428,620		658,798	
Net current liabilities			<u>(393,360)</u>		<u>(632,403)</u>
Total assets less current liabilities			626,125		2,631,399
Creditors - Amounts falling due after more than one year	3		986,445		2,933,280
Net assets			<u>(360,320)</u>		<u>(301,881)</u>

BRITEZ LIMITED - 4666664

ABBREVIATED BALANCE SHEET

28 FEBRUARY 2010

		2010	2009
	Notes	£	£
Capital and reserves			
Called up share capital	4	6	6
Revaluation reserve		608,957	608,957
Profit and loss account		(969,283)	(910,844)
Shareholders' funds		(360,320)	(301,881)


These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

For the financial year ended 28 February 2010, the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on

1/11/10



T ROBERTS (Director)



B POLLARD (Director)

BRITEZ LIMITED**NOTES ON THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 28 FEBRUARY 2010**

1. Accounting policies**Basis of accounting**

The accounts have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets and depreciation

Tangible assets other than freehold land and investment properties are depreciated by annual instalments over their estimated useful lives.

Freehold Properties	- No depreciation charged
Fixtures and fittings	- 25 % reducing balance
Motor vehicles	- 25 % reducing balance

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Turnover

Turnover represents the net value of sales of goods and services provided.

BRITEZ LIMITED**NOTES ON THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 28 FEBRUARY 2010****2 Fixed assets**

	Tangible fixed assets	Investments	Total
	£	£	£
Cost or valuation			
At 1 March 2009	3,271,232	-	3,271,232
Additions	34,883	1	34,884
Disposals	(2,277,269)	-	(2,277,269)
At 28 February 2010	1,028,846	1	1,028,847
Depreciation			
At 1 March 2009	7,430		7,430
Charge for year	1,932		1,932
At 28 February 2010	9,362		9,362
Net Book Values			
At 28 February 2010	1,019,484	1	1,019,485
At 1 March 2009	3,263,802	-	3,263,802

Subsidiary undertaking

The company's investment in its subsidiary company represents a 100% shareholding in Ingrow Mill Management Company Limited, a UK incorporated company. This investment arose on the incorporation of that company on 24 July 2008. The subsidiary's principal activity is the letting of own property.

	2010	2009
	£	£
3. Creditors		
Included in creditors are the following.		
Bank overdraft	77,115	300,519

BRITEZ LIMITED**NOTES ON THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 28 FEBRUARY 2010**

4 Called up share capital

2010	2009
<u>£</u>	<u>£</u>

There was no change in share capital during the year.

Allotted, called up and fully paid
Ordinary shares of £1 each

<u>6</u>	<u>6</u>
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