

**REGISTERED NUMBER: 04666484 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2020**

**FOR**

**THE DARKROOM UK LIMITED**

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**for the Year Ended 31 March 2020**

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**THE DARKROOM UK LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2020**

**DIRECTOR:** A H Baird

**SECRETARY:** A H Baird

**REGISTERED OFFICE:** Malvern View Business Park  
Stella Way  
Bishops Cleeve  
Cheltenham  
Gloucestershire  
GL52 7DQ

**REGISTERED NUMBER:** 04666484 (England and Wales)

**ACCOUNTANTS:** Kingscott Dix (Cheltenham) Limited  
Chartered Accountants  
Malvern View Business Park  
Stella Way  
Bishops Cleeve  
Cheltenham  
Gloucestershire  
GL52 7DQ

**BALANCE SHEET**  
**31 March 2020**

	Notes	2020 £	2019 £
<b>FIXED ASSETS</b>			
Intangible assets	4	-	10,800
Tangible assets	5	<u>16,885</u>	<u>22,986</u>
		<u>16,885</u>	<u>33,786</u>
<b>CURRENT ASSETS</b>			
Stocks		11,156	10,856
Debtors	6	3,004	3,468
Cash at bank		<u>12,026</u>	<u>12,807</u>
		<u>26,186</u>	<u>27,131</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(30,837)</u>	<u>(43,496)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(4,651)</u>	<u>(16,365)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>12,234</u>	<u>17,421</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>(3,211)</u>	<u>(4,251)</u>
<b>NET ASSETS</b>		<u>9,023</u>	<u>13,170</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>8,923</u>	<u>13,070</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>9,023</u>	<u>13,170</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 March 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 June 2020 and were signed by:

A H Baird - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2020**

**1. STATUTORY INFORMATION**

The Darkroom UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Significant judgements and estimates**

The directors are of the opinion that there are no significant judgements or estimations used in prepared the financial statements.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2020**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Financial instruments**

The company only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 3) .

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
At 1 April 2019	<b>49,200</b>
Impairments	<b>(10,800)</b>
At 31 March 2020	<b>38,400</b>
<b>AMORTISATION</b>	
At 1 April 2019	
and 31 March 2020	<b>38,400</b>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<b>-</b>
At 31 March 2019	<b>10,800</b>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2020**

**5. TANGIBLE FIXED ASSETS**

**Plant and  
machinery  
£**

**COST**

At 1 April 2019  
and 31 March 2020

87,957

**DEPRECIATION**

At 1 April 2019

64,971

Charge for year

6,101

At 31 March 2020

71,072

**NET BOOK VALUE**

At 31 March 2020

16,885

At 31 March 2019

22,986

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

**2020**

2019

£

£

Trade debtors

684

1,148

Other debtors

2,320

2,320

3,004

3,468

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

**2020**

2019

£

£

Trade creditors

1,877

5,318

Tax

72

3,617

Social security and other taxes

438

207

VAT

2,980

2,822

Directors' current accounts

22,645

28,707

Accrued expenses

2,825

2,825

30,837

43,496

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.