

Registered Number 04666450

ABL TOOLING LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	22,038	4,283
		<u>22,038</u>	<u>4,283</u>
Current assets			
Debtors		14,847	9,247
Cash at bank and in hand		6,116	5,005
		<u>20,963</u>	<u>14,252</u>
Creditors: amounts falling due within one year		<u>(56,882)</u>	<u>(19,463)</u>
Net current assets (liabilities)		<u>(35,919)</u>	<u>(5,211)</u>
Total assets less current liabilities		<u>(13,881)</u>	<u>(928)</u>
Total net assets (liabilities)		<u>(13,881)</u>	<u>(928)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(13,981)	(1,028)
Shareholders' funds		<u>(13,881)</u>	<u>(928)</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 December 2016

And signed on their behalf by:

Andrew Bruce Livesey, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery 25% reducing balance

Other accounting policies

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	14,513
Additions	25,100
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>39,613</u>
Depreciation	
At 1 April 2015	10,230
Charge for the year	7,345
On disposals	-
At 31 March 2016	<u>17,575</u>
Net book values	
At 31 March 2016	<u><u>22,038</u></u>

At 31 March 2015

4,283

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

The company is controlled by the director who owns 100% of the called up share capital.

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