

REGISTERED NUMBER: 04666361 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

A & G Flooring Services Limited

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for the Year Ended 31 March 2018

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A & G Flooring Services Limited

Company Information
for the Year Ended 31 March 2018

DIRECTOR: A Wells

SECRETARY:

REGISTERED OFFICE: First Floor Office
Westerham Garage
190 London Road
Westerham
Kent
TN16 2DJ

REGISTERED NUMBER: 04666361 (England and Wales)

ACCOUNTANTS: AFS Accountants
First Floor Office
Westerham Garage
190 London Road
Westerham
Kent
TN16 2DJ

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4	-	-	-	-
Tangible assets	5	3,292	4,390	4,390	4,390
		3,292			
CURRENT ASSETS					
Stocks		6,500	6,525	6,525	
Debtors	6	18,475	11,715	11,715	
Cash at bank		37	37	37	
		25,012	18,277	18,277	
CREDITORS					
Amounts falling due within one year	7	28,124	19,783	19,783	
NET CURRENT LIABILITIES			(3,112)	(1,506)	(1,506)
TOTAL ASSETS LESS CURRENT LIABILITIES			180	2,884	2,884
CREDITORS					
Amounts falling due after more than one year	8	-	2,858	2,858	
NET ASSETS			180	26	26
CAPITAL AND RESERVES					
Called up share capital		2	2	2	
Retained earnings		178	24	24	
SHAREHOLDERS' FUNDS			180	26	26

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14 December 2018 and were signed by:

A Wells - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

A & G Flooring Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 3).

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2017	
and 31 March 2018	<u>10,000</u>
AMORTISATION	
At 1 April 2017	
and 31 March 2018	<u>10,000</u>
NET BOOK VALUE	
At 31 March 2018	<u>-</u>
At 31 March 2017	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

5. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 April 2017
and 31 March 2018

20,180

DEPRECIATION

At 1 April 2017

15,790

Charge for year

1,098

At 31 March 2018

16,888

NET BOOK VALUE

At 31 March 2018

3,292

At 31 March 2017

4,390

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.18

31.3.17

£

£

Trade debtors

5,136

2,296

Other debtors

13,339

9,419

18,475

11,715

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.18

31.3.17

£

£

Bank loans and overdrafts

8,364

12,648

Trade creditors

8,620

4,419

Taxation and social security

9,726

1,623

Other creditors

1,414

1,093

28,124

19,783

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

31.3.18

31.3.17

£

£

Hire purchase contracts

-

2,858

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.