

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

A & G Flooring Services Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

A & G Flooring Services Limited

Company Information
for the Year Ended 31 March 2014

DIRECTOR: A Wells

SECRETARY:

REGISTERED OFFICE: Bank Chambers
156 Main Road
Biggin Hill
Kent
TN16 3BA

REGISTERED NUMBER: 04666361 (England and Wales)

ACCOUNTANTS: AFS Accountants
Bank Chambers
156 Main Road
Biggin Hill
Kent
TN16 3BA

Abbreviated Balance Sheet

31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		9,854		13,139
			<u>9,854</u>		<u>13,139</u>
CURRENT ASSETS					
Stocks		9,540		6,855	
Debtors		16,829		14,507	
Cash at bank		<u>37</u>		<u>37</u>	
		26,406		21,399	
CREDITORS					
Amounts falling due within one year		<u>24,767</u>		<u>21,759</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,639</u>		<u>(360)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,493		12,779
CREDITORS					
Amounts falling due after more than one year			<u>11,431</u>		<u>14,289</u>
NET ASSETS/(LIABILITIES)			<u><u>62</u></u>		<u><u>(1,510)</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>60</u>		<u>(1,512)</u>
SHAREHOLDERS' FUNDS			<u><u>62</u></u>		<u><u>(1,510)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

A & G Flooring Services Limited (Registered number: 04666361)

Abbreviated Balance Sheet - continued

31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 December 2014 and were signed by:

A Wells - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2013	
and 31 March 2014	<u>10,000</u>
AMORTISATION	
At 1 April 2013	
and 31 March 2014	<u>10,000</u>
NET BOOK VALUE	
At 31 March 2014	<u>-</u>
At 31 March 2013	<u>-</u>

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2013	
and 31 March 2014	<u>19,618</u>
DEPRECIATION	
At 1 April 2013	6,479
Charge for year	<u>3,285</u>
At 31 March 2014	<u>9,764</u>
NET BOOK VALUE	
At 31 March 2014	<u>9,854</u>
At 31 March 2013	<u>13,139</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
2	ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.