

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2014

FOR

SEVERN PUBLISHING SERVICES LIMITED

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for the Year Ended 28 February 2014

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SEVERN PUBLISHING SERVICES LIMITED

COMPANY INFORMATION

for the Year Ended 28 February 2014

DIRECTOR:

Ms J Smith

SECRETARY:

Mrs G Smith

REGISTERED OFFICE:

c/o 81 Hemming Street
Kidderminster
Worcestershire
DY11 6NB

REGISTERED NUMBER:

04666159 (England and Wales)

ACCOUNTANTS:

DHH
Wychbury Chambers
78 Worcester Road
West Hagley
Stourbridge
West Midlands
DY9 0NJ

ABBREVIATED BALANCE SHEET

28 February 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>125</u>		<u>338</u>
			125		338
CURRENT ASSETS					
Debtors		25,745		22,642	
Cash at bank		<u>1,440</u>		<u>4,947</u>	
		27,185		27,589	
CREDITORS					
Amounts falling due within one year		<u>11,544</u>		<u>10,820</u>	
NET CURRENT ASSETS			<u>15,641</u>		<u>16,769</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			15,766		17,107
CREDITORS					
Amounts falling due after more than one year			<u>14,529</u>		<u>16,254</u>
NET ASSETS			<u><u>1,237</u></u>		<u><u>853</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>1,137</u>		<u>753</u>
SHAREHOLDERS' FUNDS			<u><u>1,237</u></u>		<u><u>853</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued

28 February 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 August 2014 and were signed by:

Ms J Smith - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 28 February 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sale of goods.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 50% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2013	
and 28 February 2014	6,000
AMORTISATION	
At 1 March 2013	
and 28 February 2014	6,000
NET BOOK VALUE	
At 28 February 2014	-
At 28 February 2013	-

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 28 February 2014

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 March 2013	676
Additions	250
At 28 February 2014	926
DEPRECIATION	
At 1 March 2013	338
Charge for year	463
At 28 February 2014	801
NET BOOK VALUE	
At 28 February 2014	125
At 28 February 2013	338

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
100	Ordinary	£1	100	100

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Included within debtors is a loan owed by Ms J Smith to the company of £19,656 (2013: £16,191). The loan is unsecured and bears no interest and has no fixed terms for repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.