

**Registered Number 04666011**

**AGL EQUIPMENT LIMITED**

**Abbreviated Accounts**

**31 March 2012**

**AGL EQUIPMENT LIMITED**

Registered Number 04666011

**Balance Sheet as at 31 March 2012**

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Intangible	2	8,145	9,774
Tangible	3	<u>2,945</u>	<u>3,895</u>
Total fixed assets		11,090	13,669
<b>Current assets</b>			
Stocks		200	200
Debtors		7,036	9,547
Cash at bank and in hand		25	
Total current assets		<u>7,261</u>	<u>9,747</u>
<b>Creditors: amounts falling due within one year</b>		(30,185)	(33,151)
<b>Net current assets</b>		(22,924)	(23,404)
<b>Total assets less current liabilities</b>		<u>(11,834)</u>	<u>(9,735)</u>
<b>Total net Assets (liabilities)</b>		(11,834)	(9,735)
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>(11,934)</u>	<u>(9,835)</u>
<b>Shareholders funds</b>		<u>(11,834)</u>	<u>(9,735)</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 December 2012

And signed on their behalf by:

**Mr A Luongo, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2012

**1 Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements are prepared in accordance with applicable UK Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. The company's turnover is derived entirely from its principal activity of locksmiths. Income is recognised as turnover when the services have been rendered to the customer.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      25.00% Reducing Balance

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 March 2011	16,290
At 31 March 2012	<u>16,290</u>
Depreciation	
At 31 March 2011	6,516
Charge for year	1,629
At 31 March 2012	<u>8,145</u>
Net Book Value	
At 31 March 2011	9,774
At 31 March 2012	<u>8,145</u>

The payment to acquire the franchise is written off in equal annual instalments over its estimated useful economic life.

**3 Tangible fixed assets**

Cost	£
At 31 March 2011	15,011
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	<u>15,011</u>

Depreciation	
At 31 March 2011	11,116
Charge for year	950
on disposals	
At 31 March 2012	<u>12,066</u>
Net Book Value	
At 31 March 2011	3,895
At 31 March 2012	<u>2,945</u>