

Registered Number 04666011

AGL EQUIPMENT LIMITED

Abbreviated Accounts

31 March 2011

AGL EQUIPMENT LIMITED

Registered Number 04666011

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	9,774	11,403
Tangible	3	<u>3,895</u>	<u>5,070</u>
Total fixed assets		13,669	16,473
Current assets			
Stocks		200	200
Debtors		9,547	5,568
Cash at bank and in hand			11
Total current assets		<u>9,747</u>	<u>5,779</u>
Creditors: amounts falling due within one year		(33,151)	(29,799)
Net current assets		(23,404)	(24,020)
Total assets less current liabilities		<u>(9,735)</u>	<u>(7,547)</u>
Total net Assets (liabilities)		(9,735)	(7,547)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>(9,835)</u>	<u>(7,647)</u>
Shareholders funds		<u>(9,735)</u>	<u>(7,547)</u>

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 December 2011

And signed on their behalf by:

Mr A Luongo, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements are prepared in accordance with applicable UK Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. The company's turnover is derived entirely from its principal activity of locksmiths. Income is recognised as turnover when the services have been rendered to the customer.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2010	16,290
At 31 March 2011	<u>16,290</u>
Depreciation	
At 31 March 2010	4,887
Charge for year	1,629
At 31 March 2011	<u>6,516</u>
Net Book Value	
At 31 March 2010	11,403
At 31 March 2011	<u>9,774</u>

The payment to acquire the franchise is written off in equal annual instalments over its estimated useful economic life.

3 Tangible fixed assets

Cost	£
At 31 March 2010	14,900
additions	111
disposals	
revaluations	
transfers	
At 31 March 2011	<u>15,011</u>

Depreciation	
At 31 March 2010	9,830
Charge for year	1,286
on disposals	
At 31 March 2011	<u>11,116</u>
Net Book Value	
At 31 March 2010	5,070
At 31 March 2011	<u>3,895</u>