

Registered Number 04666011

AGL EQUIPMENT LIMITED

Abbreviated Accounts

31 March 2008

Balance Sheet as at 31 March 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible	2		14,661		16,290
Tangible	3		<u>9,014</u>		<u>9,929</u>
Total fixed assets			23,675		26,219
Current assets					
Stocks		500		500	
Debtors		8,117		14,442	
Cash at bank and in hand		11		12	
Total current assets		<u>8,628</u>		<u>14,954</u>	
Creditors: amounts falling due within one year			(31,088)		(33,555)
Net current assets			(22,460)		(18,601)
Total assets less current liabilities			<u>1,215</u>		<u>7,618</u>
Creditors: amounts falling due after one year			(3,959)		(7,352)
Total net Assets (liabilities)			(2,744)		266
Capital and reserves					
Called up share capital			100		100
Profit and loss account			<u>(2,844)</u>		<u>166</u>
Shareholders funds			<u>(2,744)</u>		<u>266</u>

- a. For the year ending 31 March 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 29 January 2009

And signed on their behalf by:

Mr A Luongo, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2007. The financial statements are prepared in accordance with applicable UK Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. The company's turnover is derived from its principal activity of locksmiths. Income is recognised as turnover when the services have been rendered to the customer.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2007	16,290
At 31 March 2008	<u>16,290</u>
Depreciation	
Charge for year	1,629
At 31 March 2008	<u>1,629</u>
Net Book Value	
At 31 March 2007	16,290
At 31 March 2008	<u>14,661</u>

Franchise fee The payment to acquire the franchise is written off in equal annual instalments over its estimated useful economic life.

3 Tangible fixed assets

Cost	£
At 31 March 2007	13,239
additions	1,661
disposals	
revaluations	
transfers	
At 31 March 2008	<u>14,900</u>
Depreciation	
At 31 March 2007	3,310
Charge for year	2,576
on disposals	
At 31 March 2008	<u>5,886</u>

Net Book Value	
At 31 March 2007	9,929
At 31 March 2008	<u>9,014</u>