

Company Registration No. 4665997 (England and Wales)

AGMS PROPERTIES LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2009

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AGMS PROPERTIES LIMITED

COMPANY INFORMATION

Directors	George Brooks Morris Nembhard Antonio Stewart
Secretary	
Company number	4665997
Registered office	146, The Strand London WC2R 1JA
Accountants	
Business address	5 Westwood Road Seven Kings Ilford Essex IG3 8SB

AGMS PROPERTIES LIMITED

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AGMS PROPERTIES LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 28 FEBRUARY 2009

The directors present their report and financial statements for the year ended 28 February 2009

Principal activities

The principal activity of the company continued to be that of property development

Directors

The following directors have held office since 29 February 2008

George Brooks
Morris Nembhard
Antonio Stewart

Statement of directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

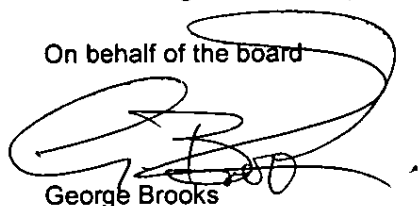
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



George Brooks

Director

25 February 2010

AGMS PROPERTIES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2009

	Notes	2009 £	2008 £
Loss on ordinary activities before taxation		-	-
Tax on loss on ordinary activities	2	-	-
Loss for the year	6	-	-

AGMS PROPERTIES LIMITED

BALANCE SHEET

AS AT 28 FEBRUARY 2009

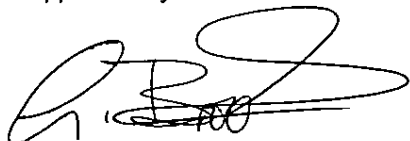
	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	3		350,000		350,000
Current assets					
Creditors: amounts falling due within one year	4	(367,860)		(367,860)	
Net current liabilities			(367,860)		(367,860)
Total assets less current liabilities			(17,860)		(17,860)
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account	6		(17,960)		(17,960)
Shareholders' funds			(17,860)		(17,860)

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Approved by the Board for issue on 25 February 2010



Director

AGMS PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold

2 Taxation

3 Tangible fixed assets

Land and
buildings

£

Cost

At 29 February 2008 & at 28 February 2009

350,000

Depreciation

At 29 February 2008 & at 28 February 2009

-

Net book value

At 28 February 2009

350,000

At 28 February 2008

350,000

4 Creditors, amounts falling due within one year

2009

2008

£

£

Bank loans and overdrafts

360,632

360,632

Other creditors

7,228

7,228

367,860

367,860

AGMS PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2009

5	Share capital	2009	2008
		£	£
	Authorised		
	100 of £1 each	100	100
		<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	100 of £1 each	100	100
		<u>100</u>	<u>100</u>
6	Statement of movements on profit and loss account	Profit and loss account	
		£	
	Balance at 29 February 2008	(17,960)	
	Balance at 28 February 2009	(17,960)	