

REGISTERED NUMBER: 04665911 (England and Wales)

SCAFFOLDING GROUP LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018

McGregors Corporate
Chartered Accountants
i2 Mansfield Suite 0.3
Hamilton Court
Oakham Business Park
Mansfield
Nottinghamshire
NG18 5FB

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for the Year Ended 31st March 2018

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SCAFFOLDING GROUP LIMITED

COMPANY INFORMATION
for the Year Ended 31st March 2018

DIRECTOR: J S Rowland

SECRETARY: Ms C S Rowland

REGISTERED OFFICE: Brierley Park Industrial Estate
Brierley Park Road
Sutton-In-Ashfield
Nottinghamshire
NG17 3FW

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ACCOUNTANTS: McGregors Corporate
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BALANCE SHEET
31st March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		355,450		384,855
CURRENT ASSETS					
Debtors	5	82,221		223,161	
Cash in hand		<u>211</u>		<u>231</u>	
		82,432		223,392	
CREDITORS					
Amounts falling due within one year	6	<u>268,429</u>		<u>380,773</u>	
NET CURRENT LIABILITIES			<u>(185,997)</u>		<u>(157,381)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			169,453		227,474
CREDITORS					
Amounts falling due after more than one year	7		(16,670)		(41,674)
PROVISIONS FOR LIABILITIES			<u>(65,545)</u>		<u>(72,837)</u>
NET ASSETS			<u>87,238</u>		<u>112,963</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings	10		<u>87,236</u>		<u>112,961</u>
SHAREHOLDERS' FUNDS			<u>87,238</u>		<u>112,963</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 1st November 2018 and were signed by:

J S Rowland - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st March 2018

1. STATUTORY INFORMATION

Scaffolding Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- at variable rates on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 25 (2017 - 25) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1st April 2017	644,813	-	8,196	653,009
Additions	122,797	27,998	146	150,941
Disposals	(240,315)	(3,133)	-	(243,448)
At 31st March 2018	<u>527,295</u>	<u>24,865</u>	<u>8,342</u>	<u>560,502</u>
DEPRECIATION				
At 1st April 2017	260,842	-	7,312	268,154
Charge for year	37,408	6,216	257	43,881
Eliminated on disposal	(106,983)	-	-	(106,983)
At 31st March 2018	<u>191,267</u>	<u>6,216</u>	<u>7,569</u>	<u>205,052</u>
NET BOOK VALUE				
At 31st March 2018	<u>336,028</u>	<u>18,649</u>	<u>773</u>	<u>355,450</u>
At 31st March 2017	<u>383,971</u>	<u>-</u>	<u>884</u>	<u>384,855</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	81,738	199,240
Other debtors	483	23,921
	<u>82,221</u>	<u>223,161</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	78,969	181,672
Hire purchase contracts	-	62,000
Trade creditors	12,117	10,939
Taxation and social security	83,277	97,247
Other creditors	94,066	28,915
	<u>268,429</u>	<u>380,773</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Bank loans	<u>16,670</u>	<u>41,674</u>

8. SECURED DEBTS

The bank loans are secured by way of a personal guarantee made by the director. Obligations under finance leases and hire purchase contracts are secured on the assets to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2018

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
2	Ordinary	1	<u>2</u>	<u>2</u>

10. RESERVES

**Retained
earnings
£**

At 1st April 2017	112,961
Deficit for the year	(25,725)
At 31st March 2018	<u>87,236</u>

11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

As at 31 March 2018 the company owed the director J S Rowland, £85,732 (2017: £22,921). The balance is interest free, unsecured and repayable upon demand.

12. RELATED PARTY DISCLOSURES

During the year rent of £32,700 (2017: £nil) was paid to J S Rowland, the director.

13. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is J S Rowland.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.