

REGISTERED NUMBER: 04665675 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Kingsley Financial Management Limited

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COMPANIES HOUSE

Kingsley Financial Management Limited

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for the Year Ended 31 March 2015

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Kingsley Financial Management Limited

Company Information
for the Year Ended 31 March 2015

DIRECTOR:

E P Keelan

SECRETARY:

Mrs J E Keelan

REGISTERED OFFICE:

15 Kingsley Park
Whitchurch
Hampshire
RG28 7HA

REGISTERED NUMBER:

04665675 (England and Wales)

ACCOUNTANTS:

Derbyshire Accountants Limited
2 Fairfield
Whitchurch
Hampshire
RG28 7ES

Abbreviated Balance Sheet

31 March 2015

| | Notes | 31.3.15 £ | £ | 31.3.14 £ | £ |
|--|-------|---------------|----------------|---------------|----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | - | | - |
| Tangible assets | 3 | | 101,009 | | 102,286 |
| | | | <u>101,009</u> | | <u>102,286</u> |
| CURRENT ASSETS | | | | | |
| Debtors | | 6,024 | | 14,886 | |
| Cash at bank and in hand | | 301 | | 580 | |
| | | <u>6,325</u> | | <u>15,466</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 4 | 33,024 | | 36,380 | |
| | | <u>33,024</u> | | <u>36,380</u> | |
| NET CURRENT LIABILITIES | | | (26,699) | | (20,914) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 74,310 | | 81,372 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 4 | | (27,338) | | (32,283) |
| PROVISIONS FOR LIABILITIES | | | - | | (274) |
| NET ASSETS | | | <u>46,972</u> | | <u>48,815</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 140 | | 140 |
| Revaluation reserve | | | 35,000 | | 35,000 |
| Profit and loss account | | | 11,832 | | 13,675 |
| SHAREHOLDERS' FUNDS | | | <u>46,972</u> | | <u>48,815</u> |

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2015

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

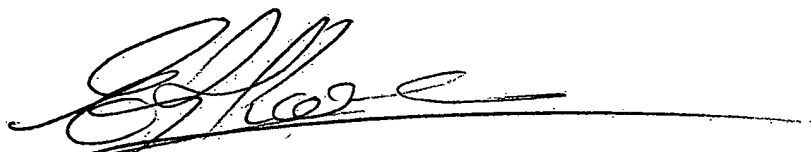
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 June 2015 and were signed by:

A handwritten signature in black ink, appearing to read 'E P Keelan', followed by a long horizontal line extending to the right.

E P Keelan - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - straight line over 3 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

| | Total £ |
|--------------------------------------|------------|
| COST | |
| At 1 April 2014 and 31 March 2015 | 73,200 |
| AMORTISATION | |
| At 1 April 2014 and 31 March 2015 | 73,200 |
| NET BOOK VALUE | |
| At 31 March 2015 | - |
| At 31 March 2014 | - |

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

3. TANGIBLE FIXED ASSETS

| | Total £ |
|--------------------------------------|------------|
| COST | |
| At 1 April 2014 and 31 March 2015 | 129,072 |
| DEPRECIATION | |
| At 1 April 2014 | 26,786 |
| Charge for year | 1,277 |
| At 31 March 2015 | 28,063 |
| NET BOOK VALUE | |
| At 31 March 2015 | 101,009 |
| At 31 March 2014 | 102,286 |

4. CREDITORS

Creditors include an amount of £47,775 (31.3.14 - £55,591) for which security has been given.

They also include the following debts falling due in more than five years:

| | 31.3.15 £ | 31.3.14 £ |
|--------------------------|--------------|--------------|
| Repayable by instalments | 6,340 | 12,210 |

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.3.15 £ | 31.3.14 £ |
|---------|-----------------|-------------------|--------------|--------------|
| 140 | Ordinary shares | 1 | 140 | 140 |