

Company Registration No. 4665675 (England and Wales)

KINGSLEY FINANCIAL MANAGEMENT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

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KINGSLEY FINANCIAL MANAGEMENT LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

KINGSLEY FINANCIAL MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Intangible assets	2	21,960		29,280	
Tangible assets	2	78,515		5,870	
			100,475		35,150
Current assets					
Debtors		8,865		26,910	
Cash at bank and in hand		15,045		1,463	
		23,910		28,373	
Creditors: amounts falling due within one year		(57,587)		(37,619)	
Net current liabilities			(33,677)		(9,246)
Total assets less current liabilities			66,798		25,904
Creditors: amounts falling due after more than one year	3		(61,443)		(7,807)
Provisions for liabilities			(2,437)		(762)
			2,918		17,335
Capital and reserves					
Called up share capital	4	140		140	
Profit and loss account		2,778		17,195	
Shareholders' funds			2,918		17,335

KINGSLEY FINANCIAL MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2011

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 20 May 2011



Mr E Keelan
Director

Company Registration No. 4665675

KINGSLEY FINANCIAL MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Despite the current economic climate turnover is expected to be at a similar level next year, therefore the director has adopted the going concern basis of accounting

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold

Fixtures, fittings and equipment

25% reducing balance method

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2010	73,200	12,573	85,773
Additions	-	75,832	75,832
At 31 March 2011	73,200	88,405	161,605
Depreciation			
At 1 April 2010	43,920	6,703	50,623
Charge for the year	7,320	3,187	10,507
At 31 March 2011	51,240	9,890	61,130
Net book value			
At 31 March 2011	21,960	78,515	100,475
At 31 March 2010	29,280	5,870	35,150

KINGSLEY FINANCIAL MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2011

3	Creditors' amounts falling due after more than one year	2011	2010
		£	£
	Analysis of loans repayable in more than five years		
	Total not repayable by instalments and due in more than five years	18,000	-
		<u> </u>	<u> </u>
	Total amounts repayable by instalments which are due in more than five years	47,043	-
		<u> </u>	<u> </u>
4	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	140 Ordinary Shares of £1 each	140	140
		<u> </u>	<u> </u>