

Registration number 4665524

ROOT & VINE LIMITED

Abbreviated unaudited accounts

for the year ended 31 March 2006

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ROOT & VINE LIMITED

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ROOT & VINE LIMITED

Abbreviated balance sheet as at 31 March 2006

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		12,000		15,000
Tangible assets	2		21,809		28,156
			<u>33,809</u>		<u>43,156</u>
Current assets					
Stocks		3,860		4,363	
Debtors		16,416		5,433	
Cash at bank and in hand		32,811		20,619	
		<u>53,087</u>		<u>30,415</u>	
Creditors: amounts falling due within one year		<u>(33,295)</u>		<u>(68,640)</u>	
Net current assets/(liabilities)			<u>19,792</u>		<u>(38,225)</u>
Total assets less current liabilities			53,601		4,931
Provisions for liabilities			(1,355)		-
Net assets			<u>52,246</u>		<u>4,931</u>
Capital and reserves					
Called up share capital	3		102		102
Profit and loss account			52,144		4,829
Shareholders' funds			<u>52,246</u>		<u>4,931</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

ROOT & VINE LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2006 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies.

The abbreviated accounts were approved by the Board on 16 March 2007 and signed on its behalf by

M. McShane Esq.
Director



The notes on pages 3 to 5 form an integral part of these financial statements.

ROOT & VINE LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2. Changes in accounting policy

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

-FRSSE 2005;

The adoption by the FRSSE 2005 of the presentational requirements of FRS 25 in accounting for dividends on equity shares has impacted on the accounts this year. Dividends are now shown as a reduction to profit and loss reserves rather than a reduction to the profit and loss account for the year. In all other respects it is considered that the adoption of the FRSSE 2005 has had an immaterial effect on the accounts for the year and that no other prior period adjustments are required.

1.3. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.4. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.5. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% Reducing Balance
Motor vehicles	-	25% Reducing Balance

1.6. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.7. Stock

Stock is valued at the lower of cost and net realisable value.

ROOT & VINE LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2006

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1.8. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2005	15,000	49,041	64,041
Additions	-	924	924
At 31 March 2006	15,000	49,965	64,965
Depreciation and Provision for diminution in value			
At 1 April 2005	-	20,885	20,885
Charge for year	3,000	7,271	10,271
At 31 March 2006	3,000	28,156	31,156
Net book values			
At 31 March 2006	12,000	21,809	33,809
At 31 March 2005	15,000	28,156	43,156

3. Share capital	2006 £	2005 £
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
Allotted, called up and fully paid		
102 Ordinary shares of £1 each	102	102
Equity Shares		
102 Ordinary shares of £1 each	102	102

ROOT & VINE LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2006

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4. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum in year
	2006 £	2005 £	
M. McShane Esq.	<u>12,446</u>	<u>-</u>	<u>12,446</u>

5. Post balance sheet event

As at the balance sheet approval date, the company was the subject of an ongoing H M Revenue & Customs enquiry the outcome of which, although not quantifiable at this stage, is highly likely to have a material impact upon the accounts for the year and those of previous years.