

Company Registration Number 04665380

ABSOLUTLY FABULOUS LIMITED

Unaudited Abbreviated Accounts

31 March 2010



ABSOLUTLY FABULOUS LIMITED
ABBREVIATED BALANCE SHEET
YEAR ENDED 31 MARCH 2010

| | Notes | 2010 | 2009 |
|--|-------|---------------|---------------|
| | | £ | £ |
| FIXED ASSETS | | | |
| Tangible Assets | 2 | <u>-</u> | <u>-</u> |
| CURRENT ASSETS | | | |
| Stocks | | 63,974 | 65,000 |
| Debtors | | 12,777 | 15,000 |
| Cash at bank and in hand | | <u>9,974</u> | <u>739</u> |
| | | 86,725 | 80,739 |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>13,473</u> | <u>10,453</u> |
| NET CURRENT ASSETS | | <u>73,252</u> | <u>70,286</u> |
| Amounts falling due after more than one year | | 43,755 | 44,062 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>29,497</u> | <u>26,224</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 2 | 2 |
| Profit and loss account | | 29,495 | 26,222 |
| SHAREHOLDERS' FUNDS | | <u>29,497</u> | <u>26,224</u> |

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director and authorised for issue on 8/12/10 and are signed on their behalf by

A. Ling
AJ Ling - Director

Company Registration Number 04665380

The notes on pages 4 to 6 form part of these financial statements

ABSOLUTLY FABULOUS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2010

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & machinery - 25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

2 TANGIBLE FIXED ASSETS

| | £ |
|------------------------------------|---------------------|
| Cost as at 1 April 2009 | 3,548 |
| Additions | - |
| Disposals | - |
| Cost as at 31 March 2010 | <u><u>3,548</u></u> |
| Depreciation as at 1 April 2009 | 3,548 |
| Charge for the year | - |
| On disposals | - |
| Depreciation as at 31 March 2010 | <u><u>3,548</u></u> |
| Net book value as at 31 March 2010 | <u><u>Nil</u></u> |
| Net book value as at 31 March 2009 | <u><u>Nil</u></u> |

3 CALLED UP SHARE CAPITAL

| | 2010 £ | | 2009 £ |
|-----------------------------------|-------------------|----|-----------------|
| Authorised share capital | | | |
| 2 Ordinary shares of £1 each | <u><u>2</u></u> | | <u><u>2</u></u> |
| Alotted, called up and fully paid | No | No | |
| 2 Ordinary shares of £1 each | 2 <u><u>2</u></u> | 2 | <u><u>2</u></u> |