The Insolvency Act 1986

Notice to Registrar of Companies of Voluntary Arrangement Taking Effect

S.4/ Para 30 Sch A1

Pursuant to section 4 of, or	
paragraph 30 of Schedule A1	to
the Insolvency Act 1986	

For Official Use

To the Registrar of Companies

Name of company
Leyton Engineering Services Limited

Company number 04665373

I, James Preston Bradney of 35 Ballards Lane London N3 1XW

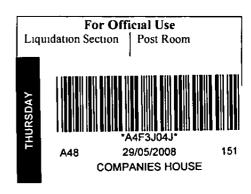
the chairman of meetings held in pursuance of Section 4 of the Insolvency Act 1986 on 22 May 2008, enclose a copy of my report of the said meetings

Signed



Date 27 May 2008

BR986 James Bradney BKL Business Recovery LLP 35 Ballards Lane London N3 1XW



LEYTON ENGINEERING SERVICES LIMITED IN THE HIGH COURT OF JUSTICE NO. 3296 OF 2008

THE CHARIMAN'S REPORT ON THE ADJOURNED MEETING OF CREDITORS HELD AT 35 BALLARDS LANE, LONDON N3 1XW ON 22™ MAY 2008 AT 11.00AM CONVENED PURSUANT TO SECTION 3 OF THE INVOLVENCY ACT 1986

APPROVAL OF THE PROPOSED ARRANGEMENT

I would inform you that at the adjourned Meeting of Creditors of Leyton Engineering Services Limited, a Resolution was passed approving the company's Proposal with modification and also appointing Mr James Preston Bradney and Mr Stewart Trevor Bennett as Joint Supervisors of the Voluntary Arrangement

CREDITORS PRESENT OR REPRESENTED AT THE MEETING AND HOW THEY VOTED ON THE RESOLUTIONS

 $\begin{array}{ccc} \mathsf{Amount} & \mathsf{Percentage\ Value} \\ \underline{\underline{f}} & \mathsf{of\ Votes\ Cast} \\ & \% \end{array}$

76 27%

Creditors Voting for Acceptance

In Attendance

Name Represented By

None

By way of Chairman's proxies

Name

Stafford Bridge Doors Ltd Thames Side Lifting Gear X R Fasteners Limited Total for	2,191 40 3,045 60 2,992 05 777,703 94
Scott Wilson Ltd Speedy Hire Direct Ltd	4,923 11 2,386 32
Finchpalm Limited Mr P Currey	4,288 75 107,822 07
N-Class Fabrication Ltd	46,487 70
Mr N Currey	25,500 00
Minor Planet Ltd	2,710 73
Industrial Metal Services London Tower Service Ltd	8,793 51
South Essex Stockholders Ltd	78,550 68
Hextalls LLP	37,220 79
Gomac Limited	55,003 92
Ltd Elite Construction Services Ltd Essex Engineer Supplies Ltd	335,639 02 3,429 60
Demag Cranes & Components	1,465 15
Brandon Steel Co Ltd	29,603 02
BJA Repairs	181 46
Baron Drawing Services	7,643 37
AJB Investigate & Design Arval UK Ltd	5,493 13 12,332 56

Creditors Voting against Acceptance

In Attendance

Name	Represented By		
ARW Specialist Building			
Contractors Limited Arcon Design Partnership	Adam Wake Brian Holson	64,908 52	
Arcon Design Farthership	Craig Holson	28,193 13	
Concrete Restoration Limited	Mr L A Griffiths Mr H Pullman		
	Mr P Griffiths	52,676 89	
		145,778 54	
By way of Chairman's proxies:			
H M Revenue & Customs (PAYE)		15,600 00	
H M Revenue & Customs (VAT)		80,559 80	
Total against		241,938 34	23 73%
Totals		1,019,642 28	100%

Therefore, in accordance with Rule 1 19(1) of the Insolvericy Rules 1986, a majority in excess of 75% in value of those creditors present in person or by proxy was obtained in favour of the Resolution which was duly accepted

In accordance with Rule 1 19(4) of the Insolvency Rules 1986 a further calculation was made excluding the associated creditors, Mr P Currey and Mr N Currey On this basis the value of the votes against the approval of the Arrangement total £241,938 34 and the value of the votes approving the Arrangement are £644,381 87. The requisite majority of 50% to approve the Arrangement is therefore achieved.

At a Meeting of Members of Leyton Engineering Services Limited, the Resolution was passed approving the company's Proposal with modification as shown in Appendix 1 and also appointing Mr. James Preston Bradney and Stewart Trevor Bennett as Joint Supervisors of the Voluntary Arrangement

For the sake of good order I would advise that the original estimated dividend in the Arrangement, based on total unsecured creditor claims of £ 851,128 was 43 2p in the £ compared to 2 8p in the £ in a Liquidation. On revised unsecured claims of £1,125,764 it is estimated that there would be a dividend of 32 68p in the £ to unsecured creditors in the Arrangement compared to 2 15p in the £ in a Liquidation.

In accordance with the Insolvency (Amendment) Rules 2002 and under European Bankruptcy Regulation the Company has its centre of main interest in the United Kingdom

J P Bradney

Chairman of the Meeting

(Pursuant to Rule 1 14(2)(c) of the Insolvency Rules 1986

LEYTON ENGINEERING SERVICES LIMITED

APPENDIX 1

Modification to the Arrangement approved at the adjourned meeting of creditors on 22 May 2008

Any reference to the personal guarantees being withdrawn are deleted