

The Insolvency Act 1986

**Notice to Registrar of Companies
of Voluntary Arrangement Taking
Effect**

**S.4/
Para 30
Sch A1**

Pursuant to section 4 of, or
paragraph 30 of Schedule A1 to,
the Insolvency Act 1986

For Official Use

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To the Registrar of Companies

Name of company

Leyton Engineering Services Limited

Company number

04665373

I, James Preston Bradney
of 35 Ballards Lane
London N3 1XW


the chairman of meetings held in pursuance of Section 4 of the Insolvency Act 1986 on 22
May 2008, enclose a copy of my report of the said meetings

Signed



Date 27 May 2008

BR986
James Bradney
BKL Business Recovery LLP
35 Ballards Lane
London N3 1XW

For Official Use	
Liquidation Section	Post Room
	
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COMPANIES HOUSE	

THURSDAY

**LEYTON ENGINEERING SERVICES LIMITED
IN THE HIGH COURT OF JUSTICE NO. 3296 OF 2008**

**THE CHAIRMAN'S REPORT ON THE ADJOURNED MEETING OF CREDITORS HELD AT
35 BALLARDS LANE, LONDON N3 1XW
ON 22ND MAY 2008 AT 11.00AM
CONVENED PURSUANT TO SECTION 3 OF THE INVOLVENCY ACT 1986**

APPROVAL OF THE PROPOSED ARRANGEMENT

I would inform you that at the adjourned Meeting of Creditors of Leyton Engineering Services Limited, a Resolution was passed approving the company's Proposal with modification and also appointing Mr James Preston Bradney and Mr Stewart Trevor Bennett as Joint Supervisors of the Voluntary Arrangement

**CREDITORS PRESENT OR REPRESENTED AT THE MEETING
AND HOW THEY VOTED ON THE RESOLUTIONS**

Amount £	Percentage Value of Votes Cast %
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Creditors Voting for Acceptance

In Attendance

Name	Represented By
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None

By way of Chairman's proxies

Name

AJB Investigate & Design	5,493 13	
Arval UK Ltd	12,332 56	
Baron Drawing Services	7,643 37	
BJA Repairs	181 46	
Brandon Steel Co Ltd	29,603 02	
Demag Cranes & Components Ltd	1,465 15	
Elite Construction Services Ltd	335,639 02	
Essex Engineer Supplies Ltd	3,429 60	
Gomac Limited	55,003 92	
Hextalls LLP	37,220 79	
South Essex Stockholders Ltd	78,550 68	
Industrial Metal Services		
London Tower Service Ltd	8,793 51	
Minor Planet Ltd	2,710 73	
Mr N Currey	25,500 00	
N-Class Fabrication Ltd	46,487 70	
Finchpalm Limited	4,288 75	
Mr P Currey	107,822 07	
Scott Wilson Ltd	4,923 11	
Speedy Hire Direct Ltd	2,386 32	
Stafford Bridge Doors Ltd	2,191 40	
Thames Side Lifting Gear	3,045 60	
X R Fasteners Limited	2,992 05	
Total for	777,703 94	76 27%

Creditors Voting against Acceptance

In Attendance

Name	Represented By	
ARW Specialist Building Contractors Limited	Adam Wake	64,908 52
Arcon Design Partnership	Brian Holson	
	Craig Holson	28,193 13
Concrete Restoration Limited	Mr L A Griffiths	
	Mr H Pullman	
	Mr P Griffiths	52,676 89
		<u>145,778 54</u>

By way of Chairman's proxies:

H M Revenue & Customs (PAYE)	15,600 00	
H M Revenue & Customs (VAT)	80,559 80	
	<u>96,160 00</u>	
Total against	241,938 34	23 73%
	<u>1,019,642 28</u>	<u>100%</u>

Therefore, in accordance with Rule 1 19(1) of the Insolvency Rules 1986, a majority in excess of 75% in value of those creditors present in person or by proxy was obtained in favour of the Resolution which was duly accepted

In accordance with Rule 1 19(4) of the Insolvency Rules 1986 a further calculation was made excluding the associated creditors, Mr P Currey and Mr N Currey. On this basis the value of the votes against the approval of the Arrangement total £241,938 34 and the value of the votes approving the Arrangement are £644,381 87. The requisite majority of 50% to approve the Arrangement is therefore achieved.

At a Meeting of Members of Leyton Engineering Services Limited, the Resolution was passed approving the company's Proposal with modification as shown in Appendix 1 and also appointing Mr James Preston Bradney and Stewart Trevor Bennett as Joint Supervisors of the Voluntary Arrangement.

For the sake of good order I would advise that the original estimated dividend in the Arrangement, based on total unsecured creditor claims of £ 851,128 was 43 2p in the £ compared to 2 8p in the £ in a Liquidation. On revised unsecured claims of £1,125,764 it is estimated that there would be a dividend of 32 68p in the £ to unsecured creditors in the Arrangement compared to 2 15p in the £ in a Liquidation.

In accordance with the Insolvency (Amendment) Rules 2002 and under European Bankruptcy Regulation the Company has its centre of main interest in the United Kingdom.



J P Bradney
Chairman of the Meeting
(Pursuant to Rule 1 14(2)(c) of the Insolvency Rules 1986)

LEYTON ENGINEERING SERVICES LIMITED

APPENDIX 1

Modification to the Arrangement approved at the adjourned meeting of creditors on 22 May 2008

Any reference to the personal guarantees being withdrawn are deleted