

Registered Number 04665140

A B HIRE (SURREY) LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	16,800	22,400
Tangible assets	3	67,212	66,726
		<u>84,012</u>	<u>89,126</u>
Current assets			
Stocks		500	-
Debtors		61,781	70,624
		<u>62,281</u>	<u>70,624</u>
Creditors: amounts falling due within one year	4	(143,342)	(138,148)
Net current assets (liabilities)		<u>(81,061)</u>	<u>(67,524)</u>
Total assets less current liabilities		<u>2,951</u>	<u>21,602</u>
Total net assets (liabilities)		<u>2,951</u>	<u>21,602</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		2,949	21,600
Shareholders' funds		<u>2,951</u>	<u>21,602</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 December 2015

And signed on their behalf by:

Mr M Brent, Director

Mrs S Brent, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Intangible assets amortisation policy

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of fifteen years.

Other accounting policies**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 Intangible fixed assets

	£
Cost	
At 1 April 2014	84,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>84,000</u>
Amortisation	
At 1 April 2014	61,600
Charge for the year	5,600
On disposals	-
At 31 March 2015	<u>67,200</u>
Net book values	
	16,800

At 31 March 2015	
At 31 March 2014	<u>22,400</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2014	225,198
Additions	17,288
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>242,486</u>
Depreciation	
At 1 April 2014	158,472
Charge for the year	16,802
On disposals	-
At 31 March 2015	<u>175,274</u>
Net book values	
At 31 March 2015	<u>67,212</u>
At 31 March 2014	<u>66,726</u>

4 Creditors

	2015	2014
	£	£
Secured Debts	8,210	7,554

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