

Registered number
03664955

Middlesex Tuning Centre

Abbreviated Accounts

30 April 2009

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COMPANIES HOUSE

Middlesex Tuning Centre
Abbreviated Balance Sheet
as at 30 April 2009

	Notes	2009 £	2008 £
Fixed assets			
Intangible assets	2	91,438	91,438
Tangible assets	3	6,181	7,725
		<u>97,619</u>	<u>99,163</u>
Current assets			
Stocks		5,300	8,018
Debtors		13,152	23,744
Cash at bank and in hand		-	643
		<u>18,452</u>	<u>32,405</u>
Creditors: amounts falling due within one year		(102,608)	(61,297)
Net current liabilities		<u>(84,156)</u>	<u>(28,892)</u>
Total assets less current liabilities		<u>13,463</u>	<u>70,271</u>
Creditors: amounts falling due after more than one year		(26,764)	(25,487)
Provisions for liabilities		(331)	(432)
Net (liabilities)/assets		<u>(13,632)</u>	<u>44,352</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(13,732)	44,252
Shareholder's funds		<u>(13,632)</u>	<u>44,352</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Dennis Brett
 Director



Approved by the board on 5 June 2009

Middlesex Tuning Centre
Notes to the Abbreviated Accounts
for the year ended 30 April 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Middlesex Tuning Centre
Notes to the Abbreviated Accounts
for the year ended 30 April 2009

2 Intangible fixed assets **£**

Cost

At 1 May 2008	91,438
At 30 April 2009	<u>91,438</u>

Amortisation

At 30 April 2009	<u>-</u>
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Net book value

At 30 April 2009	<u>91,438</u>
At 30 April 2008	<u>91,438</u>

3 Tangible fixed assets **£**

Cost

At 1 May 2008	24,934
At 30 April 2009	<u>24,934</u>

Depreciation

At 1 May 2008	17,209
Charge for the year	1,544
At 30 April 2009	<u>18,753</u>

Net book value

At 30 April 2009	<u>6,181</u>
At 30 April 2008	<u>7,725</u>

4 Share capital	2009 No	2008 No	2009 £	2008 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>

5 Transactions with the director

As at the 30 April 2008, Mr. Brett was owed £32,922 (2008: £8,602) by the Company. This loan bears no interest and has no fixed date for repayment.