

Registration number 4664955

Middlesex Tuning Centre Limited

Abbreviated accounts

for the year ended 30 April 2005



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Middlesex Tuning Centre Limited

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Middlesex Tuning Centre Limited

Accountants' report on the unaudited financial statements to the directors of Middlesex Tuning Centre Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2005 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



TAD Accountancy Services Ltd
106 The Avenue
Pinner
Middlesex HA5 5BJ

18 October 2005

Middlesex Tuning Centre Limited

Abbreviated balance sheet as at 30 April 2005

		2005		2004	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		91,438		91,438
Tangible assets	2		12,243		16,325
			<u>103,681</u>		<u>107,763</u>
Current assets					
Stocks		11,100		10,750	
Debtors		14,312		9,770	
Cash at bank and in hand		4,765		2,327	
		<u>30,177</u>		<u>22,847</u>	
Creditors: amounts falling due within one year		<u>(109,463)</u>		<u>(86,450)</u>	
Net current liabilities			<u>(79,286)</u>		<u>(63,603)</u>
Total assets less current liabilities			24,395		44,160
Creditors: amounts falling due after more than one year			-		(23,065)
Net assets			<u>24,395</u>		<u>21,095</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			24,295		20,995
Shareholders' funds			<u>24,395</u>		<u>21,095</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Middlesex Tuning Centre Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 April 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 19 October 2005 and signed on its behalf by



Dennis Brett
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Middlesex Tuning Centre Limited

Notes to the abbreviated financial statements for the year ended 30 April 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-
Fixtures, fittings and equipment	- 25% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial year. Full provision is made for deferred taxation on all timing differences which have arisen but have not reversed at the balance sheet date. Prior to the adoption of FRS 19, the company provided for deferred taxation only to the extent that timing differences were expected to materialise in the foreseeable future. The adoption of the new policy has been made by way of a prior year adjustment as though the revised policy had always been applied.

Middlesex Tuning Centre Limited

Notes to the abbreviated financial statements for the year ended 30 April 2005

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2. Fixed assets	Intangible	Tangible	Total
	assets	fixed	
	£	assets	£
Cost			
At 1 May 2004	91,438	21,767	113,205
At 30 April 2005	91,438	21,767	113,205
Depreciation and			
At 1 May 2004	-	5,442	5,442
Charge for year	-	4,082	4,082
At 30 April 2005	-	9,524	9,524
Net book values			
At 30 April 2005	91,438	12,243	103,681
At 30 April 2004	91,438	16,325	107,763
3. Share capital		2005	2004
		£	£
Authorised			
100.00 Ordinary shares of £1.00 each		100	100
Allotted, called up and fully paid			
100.00 Ordinary shares of £1.00 each		100	100