ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2010 FOR A G PROCTOR & SON LTD

THURSDAY

A9900NGJ

16/09/2010 COMPANIES HOUSE

366

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2010

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	6

COMPANY INFORMATION FOR THE YEAR ENDED 30TH APRIL 2010

DIRECTORS:

T C Proctor

Miss J A Long

SECRETARY:

T C Proctor

REGISTERED OFFICE:

1 Church Street

Wymondham Norfolk

NR18 OPH

REGISTERED NUMBER:

04664379 (England and Wales)

ACCOUNTANTS:

Bradford House Accountancy

Rowan House 28 Queens Street

Hethersett Norwich

Norfolk

NR9 3DB

ABBREVIATED BALANCE SHEET 30TH APRIL 2010

	2010			2009	2009	
	Notes	£	£	£	£	
FIXED ASSETS						
Intangible assets	2		19,500		21,000	
Tangible assets	3		479		563	
			19,979		21,563	
CURRENT ASSETS						
Stocks		36,132		37,803		
Debtors		321		206		
Cash at bank and in hand		22,299		28,222		
		58,752		66,231		
CREDITORS						
Amounts falling due within one year	ar	77,191		86,538		
NET CURRENT LIABILITIES			(18,439)		(20,307)	
TOTAL ASSETS LESS CURRE	NT LIABILIT	TES	1,540		1,256	
CAPITAL AND RESERVES						
Called up share capital	4		100		100	
Profit and loss account			1,440		1,156	
SHAREHOLDERS' FUNDS			1,540		1,256	
			====			

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued 30TH APRIL 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 31st August 2010 and were signed on its behalf by

T.C. Proctor

X

T C Proctor - Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc

- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2009	
and 30th April 2010	30,000
AMORTISATION	
At 1st May 2009	9,000
Charge for year	1,500
At 30th April 2010	10,500
	
NET BOOK VALUE	
At 30th April 2010	19,500
	
At 30th April 2009	21,000

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30TH APRIL 2010

3 TANGIBLE FIXED ASSETS

4

				Total
COST				£
At 1st May	2009			
and 30th A				1,386
DEPREC	IATION			
At 1st May	/ 2009			823
Charge for	year			84
At 30th Ap	oril 2010			907
NET BOO	OK VALUE			
At 30th Ap	oril 2010			479
At 30th Ap	orıl 2009			563
•				
CALLED	UP SHARE CAPITAL			
Allotted, is	ssued and fully paid			
Number	Class	Nominal value	2010 £	2009 £
100	Ordinary	£1	100	100

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF A G PROCTOR & SON LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th April 2010 set out on pages nil to nil and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Bradford House Accountancy

Boulow House Accomban

Rowan House

28 Queens Street

Hethersett

Norwich

Norfolk

NR93DB

31st August 2010