# ABBREVIATED UNAUDITED ACCOUNTS

# FOR THE YEAR ENDED 30TH APRIL 2008

**FOR** 

A G PROCTOR & SON LTD

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# CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2008

|                                   | Page |
|-----------------------------------|------|
| Company Information               | 1    |
| Abbreviated Balance Sheet         | 2    |
| Notes to the Abbreviated Accounts | 4    |
| Report of the Accountants         | 6    |

# COMPANY INFORMATION FOR THE YEAR ENDED 30TH APRIL 2008

**DIRECTORS:** 

T C Proctor

Miss J A Long

SECRETARY:

T C Proctor

**REGISTERED OFFICE:** 

1 Church Street

Wymondham

Norfolk NR18 0PH

**REGISTERED NUMBER:** 

04664379 (England and Wales)

**ACCOUNTANTS:** 

**Bradford House Accountancy** 

Bradford House Yarmouth Road

Yarmouth F Stalham

Norfolk NR12 9PD

# ABBREVIATED BALANCE SHEET 30TH APRIL 2008

|                                     |       | 2008   |          | 2007        |          |
|-------------------------------------|-------|--------|----------|-------------|----------|
|                                     | Notes | £      | £        | £           | £        |
| FIXED ASSETS                        |       |        |          |             |          |
| Intangible assets                   | 2     |        | 22,500   |             | 24,000   |
| Tangible assets                     | 3     |        | 663      |             | 780      |
|                                     |       |        | -        |             |          |
|                                     |       |        | 23,163   |             | 24,780   |
| CURRENT ASSETS                      |       |        |          |             |          |
| Stocks                              |       | 42,530 |          | 41,892      |          |
| Debtors                             |       | 156    |          | 221         |          |
| Cash at bank and in hand            |       | 17,105 |          | 19,108      |          |
|                                     |       |        |          | <del></del> |          |
|                                     |       | 59,791 |          | 61,221      |          |
| CREDITORS                           |       |        |          |             |          |
| Amounts falling due within one year |       | 81,797 |          | 84,531      |          |
| NET CURRENT LIABILITIES             |       |        | (22,006) |             | (23,310) |
| NET CORRENT LIABILITIES             |       |        | (22,000) |             | (23,310) |
| TOTAL ASSETS LESS CURRENT           | •     |        |          |             |          |
| LIABILITIES                         |       |        | 1,157    |             | 1,470    |
|                                     |       |        |          |             |          |
| CAPITAL AND RESERVES                |       |        |          |             |          |
| Called up share capital             | 4     |        | 100      |             | 100      |
| Profit and loss account             | 7     |        | 1,057    |             | 1,370    |
| A LOTH WHA TORD ADDOUGH             |       |        |          |             |          |
| SHAREHOLDERS' FUNDS                 |       |        | 1,157    |             | 1,470    |
|                                     |       |        | ====     |             | ====     |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th April 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

# ABBREVIATED BALANCE SHEET - continued 30TH APRIL 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 30th July 2008 and were signed on its behalf by.

T C Proctor - Director

T.C. Proctor

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2008

#### ACCOUNTING POLICIES

### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### **Turnover**

1

Turnover represents net invoiced sales of goods, excluding value added tax

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc

- 15% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### 2 INTANGIBLE FIXED ASSETS

|                     | i otai<br>£  |
|---------------------|--------------|
| COST                | <del>-</del> |
| At 1st May 2007     |              |
| and 30th April 2008 | 30,000       |
| AMODICATION         | <del></del>  |
| AMORTISATION        |              |
| At 1st May 2007     | 6,000        |
| Charge for year     | 1,500        |
| At 30th April 2008  | 7,500        |
| NET BOOK VALUE      |              |
| At 30th April 2008  | 22,500       |
|                     |              |
| At 30th April 2007  | 24,000       |
|                     |              |

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# NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30TH APRIL 2008

## 3 TANGIBLE FIXED ASSETS

4

|            |                                    |         |      | Total<br>£ |
|------------|------------------------------------|---------|------|------------|
| COST       |                                    |         |      |            |
| At 1st May | 2007                               |         |      |            |
| and 30th A | pril 2008                          |         |      | 1,386      |
| DEPREC     | IATION                             |         |      |            |
| At 1st May | 2007                               |         |      | 606        |
| Charge for | year                               |         |      | 117        |
| At 30th Ap | oril 2008                          |         |      | 723        |
| NET BOO    | OK VALUE                           |         |      |            |
| At 30th Ap | oril 2008                          |         |      | 663        |
| At 30th Ap | oril 2007                          |         |      | 780        |
| <b>-</b>   |                                    |         |      | ===        |
| CALLED     | UP SHARE CAPITAL                   |         |      |            |
| Authorised | l, allotted, issued and fully paid |         |      |            |
| Number     | Class                              | Nominal | 2008 | 2007       |
|            |                                    | value.  | £    | £          |
| 100        | Ordinary                           | £1      | 100  | 100        |

### REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF A G PROCTOR & SON LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th April 2008 set out on pages three to eight and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

**Bradford House Accountancy** 

Bredford Home Accountancy.

Bradford House

Yarmouth Road

Stalham

Norfolk

NR12 9PD

30th July 2008

This page does not form part of the abbreviated accounts