

Company Registration No 4664368 (England and Wales)

**SPENCER AND WARDS LTD.**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2010**

TUESDAY



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COMPANIES HOUSE

**SPENCER AND WARDS LTD.**

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# SPENCER AND WARDS LTD.

## ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2010

	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Tangible assets	2		2,920		3,894
<b>Current assets</b>					
Stocks		2,050		5,630	
Debtors		9,604		12,500	
Cash at bank and in hand		13,947		12,904	
		25,601		31,034	
<b>Creditors amounts falling due within one year</b>		(25,123)		(22,820)	
<b>Net current assets</b>			478		8,214
<b>Total assets less current liabilities</b>			3,398		12,108
<b>Provisions for liabilities</b>			(182)		(182)
			3,216		11,926
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			3,116		11,826
<b>Shareholders' funds</b>			3,216		11,926

# **SPENCER AND WARDS LTD.**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 28 FEBRUARY 2010**


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For the financial year ended 28 February 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on



Mr E W Ward  
Director

Company Registration No 4664368

# SPENCER AND WARDS LTD.

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2010

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% on the reducing balance basis
Motor vehicles	25% on the reducing balance basis

#### 1.4 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 March 2009 & at 28 February 2010	10,420
<b>Depreciation</b>	
At 1 March 2009	6,526
Charge for the year	974
At 28 February 2010	7,500
<b>Net book value</b>	
At 28 February 2010	2,920
At 28 February 2009	3,894

# SPENCER AND WARDS LTD.

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 28 FEBRUARY 2010**

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<b>3</b>	<b>Share capital</b>	<b>2010</b>	<b>2009</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	1,000 Ordinary Shares of £1 each	1,000	1,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary Shares of £1 each	100	100
		<u>          </u>	<u>          </u>