

Registered Number 04663897

Loren St Clair Ltd

Abbreviated Accounts

28 February 2011

Loren St Klair Ltd

Registered Number 04663897

Company Information

Registered Office:

First Floor
Hill Street Centre
Middlesbrough
Cleveland
TS1 1SU

Reporting Accountants:

TBS

496 West Dyke Road
Redcar
Cleveland
TS10 4QL

Loren St Klair Ltd

Registered Number 04663897

Balance Sheet as at 28 February 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	0	5,000
Tangible	3	33,246	37,167
		<u>33,246</u>	<u>42,167</u>
Current assets			
Stocks		1,938	2,822
Cash at bank and in hand		501	11,762
Total current assets		<u>2,439</u>	<u>14,584</u>
Creditors: amounts falling due within one year		(37,737)	(51,443)
Net current assets (liabilities)		(35,298)	(36,859)
Total assets less current liabilities		<u>(2,052)</u>	<u>5,308</u>
Creditors: amounts falling due after more than one year		0	(4,224)
Total net assets (liabilities)		<u>(2,052)</u>	<u>1,084</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(2,152)	984
Shareholders funds		<u>(2,052)</u>	<u>1,084</u>

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- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 October 2011

And signed on their behalf by:

Mrs O Davey, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of three years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	5% on reducing balance
Fixtures and fittings	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 March 2010	<u>15,000</u>
At 28 February 2011	<u>15,000</u>

Amortisation

At 01 March 2010	10,000
Charge for year	<u>5,000</u>
At 28 February 2011	<u>15,000</u>

Net Book Value

At 28 February 2011	0
At 28 February 2010	<u>5,000</u>

3 **Tangible fixed assets**

Total

Cost		£
At 01 March 2010		77,598
At 28 February 2011	-	<u>77,598</u>
Depreciation		
At 01 March 2010		40,431
Charge for year	-	<u>3,921</u>
At 28 February 2011	-	<u>44,352</u>
Net Book Value		
At 28 February 2011		33,246
At 28 February 2010	-	<u>37,167</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100