

FINANCIAL STATEMENTS FOR THE
YEAR ENDED 28 FEBRUARY 2005

FOR

LOREN ST. KLAIR LTD

Requisite Accountancy Services
37 Station Road
BILLINGHAM
TS23 1AF

TEL. NO. (01642) 564288



LOREN ST.KLAIR LTD

INDEX TO THE FINANCIAL STATEMENTS

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Report of the Accountants	9

LOREN ST.KLAIR LTD
COMPANY INFORMATION

DIRECTOR: Mrs OD Davey

SECRETARY: Mr BJ Davey

REGISTERED OFFICE: 100 Church Road
STOCKTON ON TEES
TS18 1TW

REGISTERED NUMBER: 4663897

ACCOUNTANTS: Requisite Accountancy Services
37 Station Road
Billingham
TS23 1AF

LOREN ST.KLAIR LTD

REPORT OF THE DIRECTORS

The directors present their report with the financial statements of the company for the year ended 28 February 2005.

PRINCIPAL ACTIVITIES

The principal activity of the company throughout the year was that of Hair and Beauty Salon.

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed financial statements.

FIXED ASSETS

Details of movements in fixed assets are shown in the notes to the financial statements.

DIRECTORS

The directors of the company in office during the year and their beneficial interests in the issued share capital were as follows:

<u>Name</u>	<u>Class of Capital</u>	<u>2005</u>	<u>2004</u>
Mrs OD Davey	Ordinary f1	100	100

In preparing this report, the directors have taken advantage of special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

ON BEHALF OF THE BOARD:

- DIRECTOR

Mrs O Davey

LOREN ST.KLAIR LTD

PROFIT AND LOSS ACCOUNT
YEAR ENDED TO 28 FEBRUARY 2005

		2005	2004
	Notes	£	£
TURNOVER	2	93984	84691
Administrative expenses		77059	70992
		-----	-----
OPERATING PROFIT	3	16925	13699
Interest Recievable	4	--	116
		-----	-----
		16925	13815
Interest Payable and Similar Charges	5	755	648
		-----	-----
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		16170	13167
Tax on Profit on Ordinary Activities	6	1932	615
		-----	-----
PROFIT/LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		14238	12552
DIVIDENDS	7	4000	6572
		-----	-----
RETAINED PROFIT/LOSS CARRIED FORWARD		10238	5980
		=====	=====

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current and previous years.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the losses for the current and previous years.

The notes form part of these financial statements

LOREN ST.KLAIR LTD

BALANCE SHEET

AS AT 28 FEBRUARY 2005

	Notes	2005 £	2004 £
FIXED ASSETS:			
Tangible Assets	8	18933	18523
CURRENT ASSETS:			
Debtors	9	240	240
Cash at Bank and In Hand		7700	16892
Stock		1294	1222
		-----	-----
		9234	18354
CREDITORS: Amounts falling Due within one year	10	7829	24068
		-----	-----
NET CURRENT ASSETS/LIABILITIES:		1405	(5714)
		-----	-----
		20338	12809
CREDITORS: Amounts falling Due after one year	11	(4020)	(6729)
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES:		16318	6080
		-----	-----
		16318	6080
		=====	=====
CAPITAL AND RESERVES:			
Called Up Share Capital	12	100	100
Profit & Loss Account		16218	5980
		-----	-----
Shareholders' Funds	13	16318	6080
		=====	=====

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2005.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

LOREN ST.KLAIR LTD

BALANCE SHEET
AS AT 28 FEBRUARY 2005

In preparing these financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

Mrs D Davy - DIRECTOR

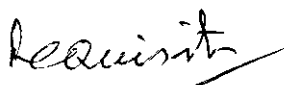
Approved by the Board on 11th July 2005

LOREN ST.KLAIR LTD

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
LOREN ST.KLAIR LTD

In accordance with instructions given to us we have prepared the financial statements for the year ended 28 February 2005 set out on pages three to eight from the accounting records and from information and explanations supplied to us by the management of the company.

We have not audited the financial statement. Accordingly, we do not express an audit opinion or any other form of assurance that the accounting records and the financial statements are free from material misstatement.



Requisite Accountancy Services
37 Station Road
Billingham
TS23 1AF

Dated: 11th July 2005