

FormScape Group Limited

Report and Unaudited Financial Statements

Year Ended

30 June 2021

Company Number 04663788



FormScape Group Limited

Report and financial statements
for the year ended 30 June 2021

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Directors

H Dharwar
R Eberle (resigned on 6 March 2021)
N K Savory (resigned on 19 March 2021)
Danielle Sheer (appointed on 29 December 2020)

Registered office

1600 Arlington Business Park | Theale | Berks RG7 4SA | United Kingdom

Company number

04663788

FormScape Group Limited

Report of the directors for the year ended 30 June 2021

The directors present their report together with the financial statements for the year ended 30 June 2021.

Results

The company has not traded during the current or preceding financial year and accordingly no profit and loss account has been prepared.


Directors

The directors who served on the Board during the year were as follows:

H Dharwar
R Eberle (resigned on 6 March 2021)
N K Savory (resigned on 19 March 2021)
Danielle Sheer (appointed on 29 December 2020)

In preparing this directors' report advantage has been taken of the small companies' exemption.

On behalf of the board


Paul Dharwar (Sep 27, 2021 10:20 GMT+1)

H Dharwar
Director

Date Sep 27, 2021

FormScape Group Limited

Balance sheet at 30 June 2021

Company number 04663788	Note	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Investments	2		5,025,206		5,025,206
Current assets					
Debtors	3	1		1	
Creditors: amounts falling due within one year	4	(468,921)		(468,921)	
Net current liabilities			(468,920)		(468,920)
Net assets			4,556,286		4,556,286
Capital and reserves					
Called up share capital	5		11,629		11,629
Share premium account	6		1,866,161		1,866,161
Merger reserve	6		1,272,301		1,272,301
Profit and loss account	6		1,406,195		1,406,195
Shareholders' funds	7		4,556,286		4,556,286

The company did not trade during the current or preceding year and accordingly no profit and loss account has been prepared. The company has not received any income or incurred any expense or recognised any other gains or losses in the current or preceding year.


For the year ended 30 June 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 27th September 2021.


Paul Dharwar (Sep 27, 2021 10:20 GMT+1)

H Dharwar
Director

The notes on pages 3 to 5 form part of these financial statements.

FormScape Group Limited

Notes forming part of the financial statements for the year ended 30 June 2021

1 Accounting policies

The financial statements have been prepared using the historical cost convention and in accordance with applicable accounting standards.

The following principal accounting policies have been applied:

Investments

Investments in subsidiary undertakings are stated at cost less provision for permanent impairment in value, if any.

2 Fixed asset investments

	Investments in subsidiary undertakings £
Cost	
At 1 July 2020 and 30 June 2021	5,025,026

The company directly or indirectly holds 100% of the equity (and no other share or loan capital) of the following undertakings:

Subsidiary	Country of registration/ incorporation	Class of holding	Proportion held	Nature of business
AFP Holdings Limited	England and Wales	Ordinary	100%	Dormant
FormScape GmbH (subsidiary AFP Holdings Limited)	Germany	Ordinary	100%	Design, manufacture and distribution of computer software products and provision of related services.

FormScape Group Limited

Notes forming part of the financial statements
for the year ended 30 June 2021 (continued)

3 Debtors

	2021 £	2020 £
Amounts owed by group undertakings	1	1

4 Creditors: amounts falling due within one year

	2021 £	2020 £
Preference shares	468,921	468,921

The preference shares were redeemable in part or in full within 14 days' notice from the company up to 1 September 2013 at which time they fell due for final payment. The preference shares are subject to a premium accrued at 26% for each year or part thereof that the preference shares remain unredeemed.

Bottomline Technologies Europe Limited, the holder of the preference shares, has agreed to waive any applicable redemption premium interest that may have accrued.

5 Share capital

	2021 £	2020 £
<i>Allotted, called up and fully paid</i>		
5,062,343 ordinary shares of £0.001 each	5,062	5,062
6,567,126 'B' ordinary shares of £0.001 each	6,567	6,567
	11,629	11,629
4,689,214 Preference shares of £0.10 each	468,921	468,921

On a return of capital or liquidation the preference shares rank ahead of the ordinary shares and would be entitled to a sum equal to the subscription price plus any accrued redemption premium only.

The ordinary shares and the 'B' ordinary shares rank pari passu in all respects except that on a return of capital or liquidation the 'B' ordinary shares rank ahead of the ordinary shares.

The terms of the preference shares are set out in note 4.

FormScape Group Limited

Notes forming part of the financial statements
for the year ended 30 June 2021 (continued)

6 Reserves

	Merger reserve £	Share premium account £	Profit and loss account £
At 1 July 2020 and 30 June 2021	<u>1,272,301</u>	<u>1,866,161</u>	<u>1,406,195</u>

7 Shareholders' funds

	2021 £	2020 £
At 1 July 2020 and 30 June 2021	<u>4,556,286</u>	<u>4,556,286</u>

8 Related party disclosure

Bottomline Technologies Limited has incurred the cost of the company's annual return fee.

9 Ultimate parent company

The company is a subsidiary of Bottomline Technologies Europe Limited which is ultimately owned and controlled by Bottomline Technologies (de) Inc.

The largest and smallest group in which the results of the company are consolidated is that headed by Bottomline Technologies (de) Inc. The consolidated accounts of this company are available from 325 Corporate Drive, Portsmouth, NH 03801, United States of America.