

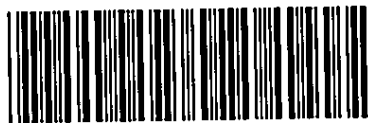
Company Registration No. 04663388 (England and Wales)

TONELIGHT LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2008

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30/10/2009

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TONELIGHT LIMITED**ABBREVIATED BALANCE SHEET**

As at 31 December 2008

| | Notes | 2008 € | 2008 € | 2007 € |
|---|-------|------------------|--------------------|--------------------|
| Fixed assets | | | | |
| Plant and machinery | | | 1,698,612 | 1,820,833 |
| Current assets | | | | |
| Debtors | | - | | 7,000 |
| Cash at bank | | - | | 2,663 |
| Total current assets | | - | | 9,663 |
| Creditors: Amounts falling due within one year | | <u>(752,316)</u> | | <u>(536,469)</u> |
| Net current liabilities | | | (752,316) | (526,806) |
| Creditors: Amounts falling due within more than one year | | | | |
| Obligations under finance leases and hire purchase contracts | | | <u>(1,362,737)</u> | <u>(1,555,356)</u> |
| Total assets less total liabilities | | | <u>(416,441)</u> | <u>(261,329)</u> |
| Capital and reserves | | | | |
| Called up share capital | 2 | | 1 | 1 |
| Profit and loss account | | | <u>(416,442)</u> | <u>(261,330)</u> |
| Shareholders' funds – Equity interest | | | <u>(416,441)</u> | <u>(261,329)</u> |

In preparing the abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to exemption from audit conferred by Section 249A(1) of the Companies Act 1985.
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985 and
- (c) The directors acknowledge their responsibilities for:-
 - (i) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions in part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 30/10/2009

CAPITAL NOMINEES LIMITED



Authorised Signatory

Capital Nominees Limited
Director

TONELIGHT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31 December 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover is the total amount receivable by the company for services provided, excluding VAT and trade discounts.

1.3 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

1.4 Fixed assets

Fixed assets are stated at cost less provision for diminution in value.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value based on prices prevailing at the date of acquisition or revaluation, of each asset evenly over its expected useful life as follows:

Plant and machinery - over 12 years

Previously the expected useful life of the plant and machinery was considered to be between 4 to 5 years.

2 Share capital

| | 2008 £ | 2007 £ |
|---|---------------|---------------|
| <i>Authorised</i> | | |
| 20,000 Bearer shares of £1 each | <u>20,000</u> | <u>20,000</u> |
| | € | € |
| <i>Allotted, called up and fully paid</i> | | |
| 1 Bearer shares of £1 each | <u>1</u> | <u>1</u> |