

**Registered Number 04663388**

**Tonelight Limited**

**Abbreviated Accounts**

**31 December 2011**

**Tonelight Limited**

**Registered Number 04663388**

**Balance Sheet as at 31 December 2011**

|  | Notes | 2011             | 2010             |
|--|-------|------------------|------------------|
|  |       | £                | £                |
| <b>Fixed assets</b>  |       |                  |                  |
| Tangible   | 2     | 1,186,112        | 1,356,945        |
|  |       | <u>1,186,112</u> | <u>1,356,945</u> |
| <b>Creditors: amounts falling due within one year</b>                      | 3     | (1,579,402)      | (1,315,488)      |
| <b>Net current assets (liabilities)</b>                                    |       | (1,579,402)      | (1,315,488)      |
| <b>Total assets less current liabilities</b>                               |       | <u>(393,290)</u> | <u>41,457</u>    |
| <b>Creditors: amounts falling due after more than one year<sup>4</sup></b> |       | (558,173)        | (790,363)        |
| <b>Total net assets (liabilities)</b>                                      |       | <u>(951,463)</u> | <u>(748,906)</u> |
| <b>Capital and reserves</b>  |       |                  |                  |
| Called up share capital  | 5     | 1                | 1                |
| Profit and loss account  |       | (951,464)        | (748,907)        |
| <b>Shareholders funds</b>  |       | <u>(951,463)</u> | <u>(748,906)</u> |

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 January 2013

And signed on their behalf by:

**Capital Nominees Limited, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 December 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

**Cash Flow Statement**

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

**Tangible Assets**

Fixed assets are shown at historical cost. Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Leasing Commitments**

Rentals payable under operating leases are charged to the profit and loss account on a straight-line basis over the term of the lease. Assets held under finance leases, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and are depreciated over their useful lives. The capital element of future obligations under the lease is included as a liability in the balance sheet. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. For sale and leaseback agreements the commercial substance of the leaseback is taken into account when deciding on the correct accounting treatment. For sale and leaseback agreements which are of a rental nature (

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant And Machinery                      25% straight line

2 **Tangible fixed assets**

|                     | <b>Plant &amp;<br/>Machinery</b> | <b>Total</b>     |
|---------------------|----------------------------------|------------------|
| <b>Cost</b>         | <b>£</b>                         | <b>£</b>         |
| At 01 January 2011  | 2,050,000                        | 2,050,000        |
| Additions           | 0                                | 0                |
| Disposals           | 0                                | 0                |
| At 31 December 2011 | <u>2,050,000</u>                 | <u>2,050,000</u> |

**Depreciation**

|                     |                |                |
|---------------------|----------------|----------------|
| At 01 January 2011  | 693,055        | 693,055        |
| Charge for year     | 170,833        | 170,833        |
| On disposals        | 0              | 0              |
| At 31 December 2011 | <u>863,888</u> | <u>863,888</u> |

**Net Book Value**

|                     |                  |                  |
|---------------------|------------------|------------------|
| At 31 December 2011 | 1,186,112        | 1,186,112        |
| At 31 December 2010 | <u>1,356,945</u> | <u>1,356,945</u> |

3 **Creditors: amounts falling due within one year**

|                 | 2011             | 2010             |
|-----------------|------------------|------------------|
|                 | £                | £                |
| Trade creditors | 7,900            |                  |
| Other creditors | <u>1,571,502</u> | <u>1,315,488</u> |
|                 | 1,579,402        | 1,315,488        |

4 **Creditors: amounts falling due after more than one year**

|                           | £              | £              |
|---------------------------|----------------|----------------|
| Bank loans and overdrafts | <u>558,173</u> | <u>790,363</u> |
|                           | 558,173        | 790,363        |

5 **Share capital**

|  | 2011 | 2010 |
|--|------|------|
|  | £    | £    |
| <b>Authorised share capital:</b>           |      |      |
| <b>Allotted, called up and fully paid:</b> |      |      |
| 1 Ordinary shares of £1 each               | 1    | 1    |

6 **Controlling Party**

The directors are aware of the identity of the ultimate controlling party. However, they are under duty of confidentiality that prevents them from disclosing certain information otherwise required by

Financial Reporting Standard 8. They have therefore taken the exemption offered by the Standard in respect of confidentiality.