

Company Registration No. 04663388 (England and Wales)

**TONELIGHT LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 28 FEBRUARY 2007**



# **TONELIGHT LIMITED**

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# TONELIGHT LIMITED

## ABBREVIATED BALANCE SHEET AS AT 28 FEBRUARY 2007

		Year ended 28 February 2007	Period ended 28 February 2006
	Notes	EUR	EUR
<b>Fixed assets</b>			
Plant and machinery		855,556	-
<b>Current assets</b>			
Cash at bank		4,611	1
<b>Creditors</b>			
Amounts falling due within one year		(188,499)	-
<b>Net Current Liabilities</b>		<u>671,668</u>	<u>1</u>
<b>Creditors</b>			
Amounts falling due within more than one year			
Obligations under finance leases and hire purchase contracts		(875,059)	
<b>Total assets less current liabilities</b>		<u>(203,391)</u>	<u>1</u>
<b>Capital and reserves</b>			
Called up share capital	2	1	1
Profit and loss account		(203,392)	-
<b>Shareholders' funds</b>		<u>(203,391)</u>	<u>1</u>

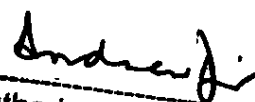
In preparing the abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to exemption from audit conferred by Section 249A(1) of the Companies Act 1985
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985 and
- (c) The directors acknowledge their responsibilities for -
  - (i) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions in part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on  
CAPITAL NOMINEES LIMITED

21-12-2007

  
 Authorised Signatory  
 Capital Nominees Limited  
 Director

# TONELIGHT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2007

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention

#### 1.2 Turnover

Turnover is the total amount receivable by the company for services provided, excluding VAT and trade discounts

#### 1.3 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes

#### 1.4 Fixed assets

Fixed assets are stated at cost less provision for diminution in value

##### Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value based on prices prevailing at the date of acquisition or revaluation, of each asset evenly over its expected useful life as follows

Plant and machinery - over 4 to 5 years

### 2 FIXED ASSETS

	Plant and machinery EUR
At 1 March 2006	-
Additions	1,050,000
At 28 February 2007	<u>1,050,000</u>
Depreciation	
At 1 March 2006	-
Provided during the year	194,444
At 28 February 2007	<u>194,444</u>
Net book value	
At 1 March 2006	-
Provided during the year	855,556
At 28 February 2007	<u>855,556</u>

# TONELIGHT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2007

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### 3 OBLIGATIONS UNDER FINANCE LEASES AND HIRE PURCHASE CONTRACTS

The maturity of these amounts is as follows

	2007	2006
	EUR	EUR
Amounts payable		
Within one year	144,000	-
In two to five years	<u>832,347</u>	<u>-</u>
	976,347	-
Less finance charges allocated to future periods	<u>101,288</u>	<u>-</u>
	<u>875,059</u>	<u>-</u>
Finance leases and hire purchase contracts are analysed as follows		
Current obligations	108,859	-
Non current obligations	<u>766,200</u>	<u>-</u>
	<u>875,059</u>	<u>-</u>

### 4 Share capital

	2007	2006
	EUR	EUR
Authorised		
1,000 Ordinary shares of £1 each	<u>1,466</u>	<u>1,466</u>
	EUR	EUR
Allotted and called up		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>