

Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Alpe's The Butcher Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Alpe's The Butcher Limited
Company Information
for the Year Ended 31 March 2022

DIRECTORS: G C Alpe
Mrs B A Alpe

SECRETARY: G C Alpe

REGISTERED OFFICE: 14 Shawbridge Street
Clitheroe
Lancashire
BB7 1LZ

REGISTERED NUMBER: 04663128 (England and Wales)

ACCOUNTANTS: Egan Roberts Limited
Accountants
Suite 46
Manor Court
Salesbury Hall Road
Ribchester
Lancashire
PR3 3XR

Alpe's The Butcher Limited (Registered number: 04663128)

**Balance Sheet
31 March 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>94,979</u>		<u>115,778</u>
			94,979		115,778
CURRENT ASSETS					
Stocks		33,685		35,207	
Debtors	6	76,230		64,196	
Cash at bank and in hand		<u>60,134</u>		<u>31,357</u>	
		170,049		130,760	
CREDITORS					
Amounts falling due within one year	7	<u>156,367</u>		<u>132,004</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>13,682</u>		<u>(1,244)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			108,661		114,534
CREDITORS					
Amounts falling due after more than one year	8		(35,031)		(44,167)
PROVISIONS FOR LIABILITIES	10		<u>(9,772)</u>		<u>(11,757)</u>
NET ASSETS			<u>63,858</u>		<u>58,610</u>
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Retained earnings			<u>63,758</u>		<u>58,510</u>
SHAREHOLDERS' FUNDS			<u>63,858</u>		<u>58,610</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 March 2023 and were signed on its behalf by:

G C Alpe - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. STATUTORY INFORMATION

Alpe's The Butcher Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of fifteen years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over 15 years
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 19 (2021 - 22) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1 April 2021	
and 31 March 2022	<u>48,000</u>
AMORTISATION	
At 1 April 2021	
and 31 March 2022	<u>48,000</u>
NET BOOK VALUE	
At 31 March 2022	<u><u>-</u></u>
At 31 March 2021	<u><u>-</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2021	190,351	238,784	85,824
Additions	-	270	1,822
At 31 March 2022	<u>190,351</u>	<u>239,054</u>	<u>87,646</u>
DEPRECIATION			
At 1 April 2021	139,101	204,946	64,021
Charge for year	9,874	5,089	5,655
At 31 March 2022	<u>148,975</u>	<u>210,035</u>	<u>69,676</u>
NET BOOK VALUE			
At 31 March 2022	<u>41,376</u>	<u>29,019</u>	<u>17,970</u>
At 31 March 2021	<u>51,250</u>	<u>33,838</u>	<u>21,803</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2021	30,316	3,317	548,592
Additions	-	-	2,092
At 31 March 2022	<u>30,316</u>	<u>3,317</u>	<u>550,684</u>
DEPRECIATION			
At 1 April 2021	22,067	2,679	432,814
Charge for year	2,062	211	22,891
At 31 March 2022	<u>24,129</u>	<u>2,890</u>	<u>455,705</u>
NET BOOK VALUE			
At 31 March 2022	<u>6,187</u>	<u>427</u>	<u>94,979</u>
At 31 March 2021	<u>8,249</u>	<u>638</u>	<u>115,778</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	54,820	43,598
VAT	18,904	18,076
Prepayments and accrued income	<u>2,506</u>	<u>2,522</u>
	<u>76,230</u>	<u>64,196</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	10,000	5,833
Trade creditors	37,955	41,056
Tax	1,692	-
Social security and other taxes	7,781	7,832
Other creditors	5,640	6,578
Directors' current accounts	90,001	64,105
Accrued expenses	3,298	6,600
	<u>156,367</u>	<u>132,004</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans - more than 1 year	10,000	10,000
Bank loans - 2-5 years	25,031	30,000
Bank loans more 5 yr by instal	-	4,167
	<u>35,031</u>	<u>44,167</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>4,167</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loans	<u>45,031</u>	<u>50,000</u>

Bank loans and overdrafts are secured by a debenture over the company's assets and by first legal charges over property owned by GC and BA Alpe.

10. PROVISIONS FOR LIABILITIES

	2022	2021
	£	£
Deferred tax	<u>9,772</u>	<u>11,757</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

10. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 April 2021	11,757
Provided during year	(1,985)
Balance at 31 March 2022	<u>9,772</u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2022 £	2021 £
Number:	Class:			
50	A ordinary	£1	50	50
50	B ordinary	£1	50	50
			<u>100</u>	<u>100</u>

Both classes of ordinary share rank pari passu save that the directors may declare dividends of different amounts and at different times on each class of share.

12. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2022 and 31 March 2021:

	2022 £	2021 £
G C Alpe		
Balance outstanding at start of year	64,105	54,630
Amounts advanced	125,434	53,057
Amounts repaid	(109,408)	(43,582)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>80,131</u>	<u>64,105</u>

13. RELATED PARTY DISCLOSURES

The company occupies premises owned by GC and BA Alpe, no rent was charged in the year ended 31 March 2022 (2021: £nil).

During the year further premises were obtained by the pension fund that G C & B A Alpe are trustees for. The rent charged in the year was £9890.07.

14. ULTIMATE CONTROLLING PARTY

During the year, the company was controlled by GC and BA Alpe, the directors by virtue of their shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.