

Registered Number 04663077

K. SMITH ENGINEERING LTD

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	10,018	11,714
		<u>10,018</u>	<u>11,714</u>
Current assets			
Debtors		2,225	4,461
Cash at bank and in hand		4,125	2,048
		<u>6,350</u>	<u>6,509</u>
Creditors: amounts falling due within one year		(16,317)	(18,147)
Net current assets (liabilities)		<u>(9,967)</u>	<u>(11,638)</u>
Total assets less current liabilities		<u>51</u>	<u>76</u>
Total net assets (liabilities)		<u>51</u>	<u>76</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		50	75
Shareholders' funds		<u>51</u>	<u>76</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 December 2016

And signed on their behalf by:

K Smith, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover policy

Turnover represents net invoiced sales, excluding discounts allowed, and value added tax.

Tangible assets depreciation policy

Depreciation of fixed assets is charged at rates calculated to write off the cost less estimated residual value of each asset over their expected useful lives which are

as follows: Equipment 6 years

Motor vehicles 4 years

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	27,900
Additions	999
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>28,899</u>
Depreciation	
At 1 April 2015	16,186
Charge for the year	2,695
On disposals	-
At 31 March 2016	<u>18,881</u>
Net book values	
At 31 March 2016	<u>10,018</u>
At 31 March 2015	<u>11,714</u>

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