REGISTERED NUMBER: 04662834 (England and Wales)

Unaudited Financial Statements

For The Year Ended 31st March 2018

for

Abbey Sports & Leisure Limited

Contents of the Financial Statements
For The Year Ended 31st March 2018

Abbey Sports & Leisure Limited

Company Information
For The Year Ended 31st March 2018

DIRECTORS:	P Taylor Mrs G Taylor
SECRETARY:	P Taylor
REGISTERED OFFICE:	Kings Buildings Lydney Gloucestershire GL15 5HE
REGISTERED NUMBER:	04662834 (England and Wales)
ACCOUNTANTS:	Wildin & Co Accountants & Statutory Auditors Kings Buildings Lydney Gloucestershire GL15 5HE

Balance Sheet
31st March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4		4		4
Tangible assets	5		735,103		719,190
			735,107		719,194
CURRENT ASSETS					
Stocks	6	6,798		6,311	
Debtors	7	96,216		-	
Cash at bank and in hand		86,508		92,213	
		189,522		98,524	
CREDITORS					
Amounts falling due within one year	8	49,100		39,471	
NET CURRENT ASSETS			140,422		59,053
TOTAL ASSETS LESS CURRENT LIABILITIES			875,529		778,247
CREDITORS					
Amounts falling due after more than one year	9		876,000		876,000
NET LIABILITIES			(471)		(97,753)
CAPITAL AND RESERVES					
Called up share capital	11		1,000		1,000
Retained earnings	12		(1,471)		(98,753)
SHAREHOLDERS' FUNDS			(471)		(97,753)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31st March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25th June 2018 and were signed on its behalf by:

P Taylor - Director

Notes to the Financial Statements
For The Year Ended 31st March 2018

1. STATUTORY INFORMATION

Abbey Sports & Leisure Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 33 (2017 - 34) .

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Notes to the Financial Statements - continued
For The Year Ended 31st March 2018

4. INTANGIBLE FIXED ASSETS

	Goodwill	Other intangible assets	Totals
	£	£	£
COST			
At 1st April 2017			
and 31st March 2018	1	3	4
NET BOOK VALUE			
At 31st March 2018	1	3	4
At 31st March 2017	1	3	4

5. TANGIBLE FIXED ASSETS

	Freehold property	Fixtures and fittings	Totals
	£	£	£
COST			
At 1st April 2017	507,783	920,150	1,427,933
Additions	-	63,163	63,163
At 31st March 2018	507,783	983,313	1,491,096
DEPRECIATION			
At 1st April 2017	10,156	698,587	708,743
Charge for year	10,155	37,095	47,250
At 31st March 2018	20,311	735,682	755,993
NET BOOK VALUE			
At 31st March 2018	487,472	247,631	735,103
At 31st March 2017	497,627	221,563	719,190

6. STOCKS

	31.3.18	31.3.17
	£	£
Stocks	6,798	6,311

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Debtors & Prepayments	96,216	-

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
VAT	15,927	19,144
Directors' current accounts	3,435	3,435
Accrued expenses	29,738	16,892
	49,100	39,471

continued...

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.18	31.3.17
	£	£
Other loans (see note 10)	876,000	876,000

10. LOANS

An analysis of the maturity of loans is given below:

	31.3.18	31.3.17
	£	£
Amounts falling due between one and two years:		
Loan 1-2 years	876,000	876,000

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.18	31.3.17
			£	£
1,000	Ordinary	£1	1,000	1,000

12. RESERVES

	Retained earnings
	£
At 1st April 2017	(98,753)
Profit for the year	97,282
At 31st March 2018	(1,471)

13. RELATED PARTY DISCLOSURES

There was a management charge of £45,000 (2017 £45,000) made to Riverside Sports & Leisure Limited in respect of services provided during the year. There was also management charges to Simply Gym Limited of £40,000 (2017 £40,000).

14. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

Report of the Accountants to the Directors of
Abbey Sports & Leisure Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2018 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Wildin & Co
Accountants
& Statutory Auditors
Kings Buildings
Lydney
Gloucestershire
GL15 5HE

Date: 25th June 2018