

**Abbreviated Unaudited Accounts**  
**For The Year Ended 31st March 2015**  
**for**  
**Abbey Sports & Leisure Limited**

**Contents of the Abbreviated Accounts  
For The Year Ended 31st March 2015**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>
<b>Report of the Accountants</b>	<b>6</b>

**Abbey Sports & Leisure Limited**  
**Company Information**  
**For The Year Ended 31st March 2015**

**DIRECTORS:** P Taylor  
Mrs G Taylor

**SECRETARY:** P Taylor

**REGISTERED OFFICE:** Kings Buildings  
Lydney  
Gloucestershire  
GL15 5HE

**REGISTERED NUMBER:** 04662834 (England and Wales)

**ACCOUNTANTS:** Wildin & Co  
Accountants  
& Statutory Auditors  
Kings Buildings  
Lydney  
Gloucestershire  
GL15 5HE

**Abbreviated Balance Sheet**  
**31st March 2015**

	Notes	31.3.15 £	£	31.3.14 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		4		4
Tangible assets	3		<u>757,470</u>		<u>716,607</u>
			<u>757,474</u>		<u>716,611</u>
<b>CURRENT ASSETS</b>					
Stocks		4,988		6,598	
Debtors		180,000		136,310	
Cash at bank and in hand		<u>17,853</u>		<u>38,099</u>	
		202,841		181,007	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>30,108</u>		<u>49,707</u>	
<b>NET CURRENT ASSETS</b>			<u>172,733</u>		<u>131,300</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			930,207		847,911
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>1,230,000</u>		<u>1,260,000</u>
<b>NET LIABILITIES</b>			<u>(299,793)</u>		<u>(412,089)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>(300,793)</u>		<u>(413,089)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(299,793)</u>		<u>(412,089)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31st March 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22nd May 2015 and were signed on its behalf by:

P Taylor - Director

**Notes to the Abbreviated Accounts  
For The Year Ended 31st March 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st April 2014	
and 31st March 2015	<u>4</u>
<b>NET BOOK VALUE</b>	
At 31st March 2015	<u>4</u>
At 31st March 2014	<u>4</u>

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st April 2014	1,310,846
Additions	<u>74,414</u>
At 31st March 2015	<u>1,385,260</u>
<b>DEPRECIATION</b>	
At 1st April 2014	594,239
Charge for year	<u>33,551</u>
At 31st March 2015	<u>627,790</u>
<b>NET BOOK VALUE</b>	
At 31st March 2015	<u>757,470</u>
At 31st March 2014	<u>716,607</u>

Notes to the Abbreviated Accounts - continued  
For The Year Ended 31st March 2015

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**Abbey Sports & Leisure Limited**

**Report of the Accountants to the Directors of  
Abbey Sports & Leisure Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2015 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Wildin & Co  
Accountants  
& Statutory Auditors  
Kings Buildings  
Lydney  
Gloucestershire  
GL15 5HE

Date: 22nd May 2015



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.