

Abbreviated Unaudited Accounts
For The Year Ended 31st March 2016
for
Abbey Sports & Leisure Limited

**Contents of the Abbreviated Accounts
For The Year Ended 31st March 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	6

Abbey Sports & Leisure Limited
Company Information
For The Year Ended 31st March 2016

DIRECTORS: P Taylor
Mrs G Taylor

SECRETARY: P Taylor

REGISTERED OFFICE: Kings Buildings
Lydney
Gloucestershire
GL15 5HE

REGISTERED NUMBER: 04662834 (England and Wales)

ACCOUNTANTS: Wildin & Co
Accountants
& Statutory Auditors
Kings Buildings
Lydney
Gloucestershire
GL15 5HE

Abbreviated Balance Sheet
31st March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		4		4
Tangible assets	3		<u>750,308</u>		<u>757,470</u>
			<u>750,312</u>		<u>757,474</u>
CURRENT ASSETS					
Stocks		5,285		4,988	
Debtors		11,617		180,000	
Cash at bank and in hand		<u>15,212</u>		<u>17,853</u>	
		<u>32,114</u>		<u>202,841</u>	
CREDITORS					
Amounts falling due within one year		<u>32,861</u>		<u>30,108</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(747)</u>		<u>172,733</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>749,565</u>		<u>930,207</u>
CREDITORS					
Amounts falling due after more than one year			<u>965,000</u>		<u>1,230,000</u>
NET LIABILITIES			<u>(215,435)</u>		<u>(299,793)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>(216,435)</u>		<u>(300,793)</u>
SHAREHOLDERS' FUNDS			<u>(215,435)</u>		<u>(299,793)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31st March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14th June 2016 and were signed on its behalf by:

P Taylor - Director

**Notes to the Abbreviated Accounts
For The Year Ended 31st March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015	
and 31st March 2016	<u>4</u>
NET BOOK VALUE	
At 31st March 2016	<u>4</u>
At 31st March 2015	<u>4</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015	1,385,260
Additions	<u>30,427</u>
At 31st March 2016	<u>1,415,687</u>
DEPRECIATION	
At 1st April 2015	627,790
Charge for year	<u>37,589</u>
At 31st March 2016	<u>665,379</u>
NET BOOK VALUE	
At 31st March 2016	<u>750,308</u>
At 31st March 2015	<u>757,470</u>

Notes to the Abbreviated Accounts - continued
For The Year Ended 31st March 2016

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Abbey Sports & Leisure Limited

**Report of the Accountants to the Directors of
Abbey Sports & Leisure Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2016 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Wildin & Co
Accountants
& Statutory Auditors
Kings Buildings
Lydney
Gloucestershire
GL15 5HE

Date: 14th June 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.