

REGISTERED NUMBER: 04662834 (England and Wales)

Abbreviated Unaudited Accounts  
For The Year Ended 31st March 2010  
for  
Abbey Sports & Leisure Limited



**Abbey Sports & Leisure Limited**

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For The Year Ended 31st March 2010**

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**Abbey Sports & Leisure Limited**  
**Company Information**  
**For The Year Ended 31st March 2010**

**DIRECTORS:** P Taylor  
Mrs G Taylor  
A J Tee

**SECRETARY.** P Taylor

**REGISTERED OFFICE** 70 Slater Street  
Frog Island  
Leicester  
Leicestershire  
LE3 5AS

**REGISTERED NUMBER:** 04662834 (England and Wales)

**ACCOUNTANTS:** Wildin & Co  
Kings Buildings  
Lydney  
Gloucestershire  
GL15 5HE

**Abbey Sports & Leisure Limited**

**Abbreviated Balance Sheet  
31st March 2010**

	Notes	31.3.10 £	£	31.3.09 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		4		4
Tangible assets	3		791,270		827,070
			<u>791,274</u>		<u>827,074</u>
<b>CURRENT ASSETS</b>					
Stocks		7,395		594,039	
Debtors		2,802		3,264	
Cash at bank and in hand		26,713		53,593	
		<u>36,910</u>		<u>650,896</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		425,630		1,028,121	
<b>NET CURRENT LIABILITIES</b>			<u>(388,720)</u>		<u>(377,225)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			402,554		449,849
<b>CREDITORS</b>					
Amounts falling due after more than one year			1,095,000		1,150,000
<b>NET LIABILITIES</b>			<u>(692,446)</u>		<u>(700,151)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			(693,446)		(701,151)
<b>SHAREHOLDERS' FUNDS</b>			<u>(692,446)</u>		<u>(700,151)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for.

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbey Sports & Leisure Limited

Abbreviated Balance Sheet - continued  
31st March 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 10th June 2010 and were signed on its behalf by



A J Tee - Director

# Abbey Sports & Leisure Limited

## Notes to the Abbreviated Accounts For The Year Ended 31st March 2010

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings- 15% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st April 2009	
and 31st March 2010	4
<b>NET BOOK VALUE</b>	
At 31st March 2010	4
At 31st March 2009	4

### 3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st April 2009	1,212,751
Additions	11,775
At 31st March 2010	1,224,526
<b>DEPRECIATION</b>	
At 1st April 2009	385,682
Charge for year	47,574
At 31st March 2010	433,256
<b>NET BOOK VALUE</b>	
At 31st March 2010	791,270
At 31st March 2009	827,069

Abbey Sports & Leisure Limited

Notes to the Abbreviated Accounts - continued  
For The Year Ended 31st March 2010

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid.

Number:	Class:	Nominal value:	31 3.10 £	31.3.09 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Abbey Sports & Leisure Limited

Report of the Accountants to the Directors of  
Abbey Sports & Leisure Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2010 set out on pages nil to nil and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Wildin & Co  
Kings Buildings  
Lydney  
Gloucestershire  
GL15 5HE

*Wildin & Co*

Date: 10th June 2010