

Registered Number 04662834

Abbey Sports & Leisure Limited

Abbreviated Accounts

31 March 2012

Abbey Sports & Leisure Limited

Registered Number 04662834

Company Information

Registered Office:

Kings Buildings
Lydney
Gloucestershire
GL15 5HE

Reporting Accountants:

Wildin & Co

Kings Buildings
Hill Street
Lydney
Gloucestershire
GL15 5HE

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	4	4
Tangible	3	770,463	789,001
		<u>770,467</u>	<u>789,005</u>
Current assets			
Stocks		5,552	7,050
Debtors		58,892	4,045
Cash at bank and in hand		13,323	37,966
Total current assets		<u>77,767</u>	<u>49,061</u>
Creditors: amounts falling due within one year		(59,162)	(464,591)
Net current assets (liabilities)		18,605	(415,530)
Total assets less current liabilities		<u>789,072</u>	<u>373,475</u>
Creditors: amounts falling due after more than one year		(1,380,000)	(1,010,000)
Total net assets (liabilities)		<u>(590,928)</u>	<u>(636,525)</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		(591,928)	(637,525)
Shareholders funds		<u>(590,928)</u>	<u>(636,525)</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 June 2012

And signed on their behalf by:

A J Tee, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 15% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2011	<u>4</u>
At 31 March 2012	<u>4</u>
Net Book Value	
At 31 March 2012	4
At 31 March 2011	<u>4</u>

3 **Tangible fixed assets**

	Total
Cost	£
At 01 April 2011	1,267,679
Additions	<u>24,559</u>
At 31 March 2012	<u>1,292,238</u>
Depreciation	
At 01 April 2011	478,678
Charge for year	<u>43,097</u>
At 31 March 2012	<u>521,775</u>

Net Book Value

At 31 March 2012

770,463

At 31 March 2011

- 789,001**4 Share capital****2012****2011****£****£****Allotted, called up and fully****paid:**

1000 Ordinary shares of £1

1,000

1,000

each