REGISTERED NUMBER: 04662631 (England and Wales)

Unaudited Financial Statements for the Year Ended 28 February 2021

for

A & M Building Maintenance Ltd

Contents of the Financial Statements
for the Year Ended 28 February 2021

A & M Building Maintenance Ltd

Company Information
for the Year Ended 28 February 2021

DIRECTOR:	I D Pike
SECRETARY:	Mrs H K Pike
REGISTERED OFFICE:	Unit 6 Trench Lock 2 Somerfeld Road, Trench Telford Shropshire TF1 5SW
REGISTERED NUMBER:	04662631 (England and Wales)
ACCOUNTANTS:	Phillips Ltd Chartered Accountants 4 Pearson Road Central Park Telford Shropshire TF2 9TX

Balance Sheet
28 February 2021

	Notes	28.2.21 £	£	28.2.20 £	£
FIXED ASSETS					
Intangible assets	4		**2,250**		3,000
Tangible assets	5		**12,440**		16,705
			14,690		19,705
CURRENT ASSETS					
Stocks		**600**		390	
Debtors	6	**16,136**		1,563	
Cash at bank		**22,591**		10,848	
		39,327		12,801	
CREDITORS					
Amounts falling due within one year	7	**32,662**		12,729	
NET CURRENT ASSETS			**6,665**		72
TOTAL ASSETS LESS CURRENT LIABILITIES			**21,355**		19,777
CREDITORS					
Amounts falling due after more than one year	8		**(7,000)**		(10,500)
PROVISIONS FOR LIABILITIES			**(2,364)**		(3,174)
NET ASSETS			**11,991**		6,103
CAPITAL AND RESERVES					
Called up share capital			**1**		1
Retained earnings			**11,990**		6,102
SHAREHOLDERS' FUNDS			**11,991**		6,103

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Balance Sheet - continued
28 February 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 November 2021 and were signed by:

I D Pike - Director

1. **STATUTORY INFORMATION**

A & M Building Maintenance Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 29 February 2020 and 28 February 2021	15,000
AMORTISATION	
At 29 February 2020	12,000
Charge for year	750
At 28 February 2021	12,750
NET BOOK VALUE	
At 28 February 2021	2,250
At 28 February 2020	3,000

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 29 February 2020 and 28 February 2021	489	17,445	1,801	19,735
DEPRECIATION				
At 29 February 2020	489	740	1,801	3,030
Charge for year	-	4,265	-	4,265
At 28 February 2021	489	5,005	1,801	7,295
NET BOOK VALUE				
At 28 February 2021	-	12,440	-	12,440
At 28 February 2020	-	16,705	-	16,705

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5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 29 February 2020 and 28 February 2021	**17,060**
DEPRECIATION	
At 29 February 2020	**355**
Charge for year	**4,265**
At 28 February 2021	**4,620**
NET BOOK VALUE	
At 28 February 2021	**12,440**
At 28 February 2020	16,705

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.21 £	28.2.20 £
Trade debtors	**14,500**	468
Other debtors	**508**	-
S455 Tax	**347**	347
Prepayments	**781**	748
	16,136	1,563

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.21 £	28.2.20 £
Hire purchase contracts	**3,500**	3,500
Trade creditors	**16,070**	2,309
Tax	**7,059**	3,784
Social security and other taxes	**4,489**	2,042
Directors' current accounts	**431**	289
Accrued expenses	**1,113**	805
	32,662	12,729

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28.2.21 £	28.2.20 £
Hire purchase contracts	**7,000**	10,500