

COMPANY REGISTRATION NUMBER 4661764

Registrar of Companies

**COMPLETE ENGINEERING SERVICES
(CARLISLE) LIMITED**

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30 APRIL 2005

DAVID ALLEN & CO

Chartered Accountants

Dalmar House

Barras Lane Estate

Dalston

Carlisle

CA5 7NY



COMPLETE ENGINEERING SERVICES (CARLISLE) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2005

CONTENTS

PAGE

Abbreviated balance sheet

1

Notes to the abbreviated accounts

2

COMPLETE ENGINEERING SERVICES (CARLISLE) LIMITED**ABBREVIATED BALANCE SHEET****30 APRIL 2005**

	Note	2005 £	£	2004 £	£
FIXED ASSETS	2				
Intangible assets			48,000		54,000
Tangible assets			64,828		55,620
			<u>112,828</u>		<u>109,620</u>
CURRENT ASSETS					
Stocks		17,752		10,173	
Debtors		52,795		40,629	
Cash at bank and in hand		18,351		51,318	
		<u>88,898</u>		<u>102,120</u>	
CREDITORS: Amounts falling due within one year		<u>124,771</u>		<u>128,064</u>	
NET CURRENT LIABILITIES			<u>(35,873)</u>		<u>(25,944)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>76,955</u>		<u>83,676</u>
PROVISIONS FOR LIABILITIES AND CHARGES			<u>6,351</u>		<u>4,131</u>
			<u>70,604</u>		<u>79,545</u>
CAPITAL AND RESERVES					
Called-up equity share capital	4		2		2
Profit and loss account			70,602		79,543
SHAREHOLDERS' FUNDS			<u>70,604</u>		<u>79,545</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the unaudited financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

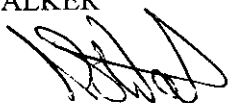
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing unaudited financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to unaudited financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 22 September 2005 and are signed on their behalf by:

MR A S WALKER



The notes on pages 2 to 4 form part of these abbreviated accounts.

COMPLETE ENGINEERING SERVICES (CARLISLE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2005

1. ACCOUNTING POLICIES

Basis of accounting

The unaudited financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10 years straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Improvements to Property	- 10% straight line
Plant and Machinery	- 15% reducing balance
Motor Vehicles	- 25% reducing balance
Office Equipment	- 15% reducing balance and 3 years straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

COMPLETE ENGINEERING SERVICES (CARLISLE) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30 APRIL 2005**

1. ACCOUNTING POLICIES *(continued)***Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 May 2004	60,000	62,175	122,175
Additions	—	30,765	30,765
Disposals	—	(13,010)	(13,010)
At 30 April 2005	<u>60,000</u>	<u>79,930</u>	<u>139,930</u>
 DEPRECIATION			
At 1 May 2004	6,000	6,555	12,555
Charge for year	6,000	8,890	14,890
On disposals	—	(343)	(343)
At 30 April 2005	<u>12,000</u>	<u>15,102</u>	<u>27,102</u>
 NET BOOK VALUE			
At 30 April 2005	<u>48,000</u>	<u>64,828</u>	<u>112,828</u>
At 30 April 2004	<u>54,000</u>	<u>55,620</u>	<u>109,620</u>

COMPLETE ENGINEERING SERVICES (CARLISLE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2005

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr A J Monkhouse and Mr A S Walker throughout the current and previous year. Mr A J Monkhouse and Mr A S Walker are both directors and equal shareholders.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities (effective June 2002).

4. SHARE CAPITAL

Authorised share capital:

	2005	2004
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>