

Registrar of Companies

**COMPLETE ENGINEERING SERVICES
(CARLISLE) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 APRIL 2010**

DAVID ALLEN
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TUESDAY



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21/09/2010
COMPANIES HOUSE

COMPLETE ENGINEERING SERVICES (CARLISLE) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2010

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COMPLETE ENGINEERING SERVICES (CARLISLE) LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2010

	Note	2010 £	2009 £
FIXED ASSETS	2		
Intangible assets		18,000	24,000
Tangible assets		159,914	165,265
		<u>177,914</u>	<u>189,265</u>
CURRENT ASSETS			
Stocks		18,570	12,662
Debtors		132,788	89,955
Cash at bank and in hand		41,119	41,890
		<u>192,477</u>	<u>144,507</u>
CREDITORS: Amounts falling due within one year		<u>149,529</u>	<u>119,189</u>
NET CURRENT ASSETS		<u>42,948</u>	<u>25,318</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>220,862</u>	<u>214,583</u>
PROVISIONS FOR LIABILITIES		<u>28,626</u>	<u>28,241</u>
		<u>192,236</u>	<u>186,342</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	2	2
Profit and loss account		192,234	186,340
SHAREHOLDERS' FUNDS		<u>192,236</u>	<u>186,342</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 21 July 2010, and are signed on their behalf by



MR A S WALKER
Director

Company Registration Number 04661764

The notes on pages 2 and 3 form part of these abbreviated accounts

COMPLETE ENGINEERING SERVICES (CARLISLE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2010

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10 years straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Improvements to Property	- 10% straight line and 3 years straight line
Plant and Machinery	- 15% reducing balance
Motor Vehicles	- 25% reducing balance
Office Equipment	- 15% reducing balance and 3 years straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

COMPLETE ENGINEERING SERVICES (CARLISLE) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30 APRIL 2010****1. ACCOUNTING POLICIES** *(continued)***Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 May 2009	60,000	250,996	310,996
Additions	—	25,563	25,563
Disposals	—	(6,257)	(6,257)
At 30 April 2010	60,000	270,302	330,302
DEPRECIATION			
At 1 May 2009	36,000	85,731	121,731
Charge for year	6,000	29,766	35,766
On disposals	—	(5,109)	(5,109)
At 30 April 2010	42,000	110,388	152,388
NET BOOK VALUE			
At 30 April 2010	18,000	159,914	177,914
At 30 April 2009	24,000	165,265	189,265

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr A J Monkhouse and Mr A S Walker throughout the current and previous year. Mr Monkhouse and Mr Walker are the managing directors and each hold 50% of the issued share capital.

The company occupies premises owned by the Minerva Sipp for the directors and certain employees. The company paid rent during the year of £21,000 (2008 £21,000).

The balance owed to the directors by the company at the year end was £64,239 (2009 £64,613).

4. SHARE CAPITAL**Allotted, called up and fully paid**

	2010		2009	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>