

Registrar of Companies

**COMPLETE ENGINEERING SERVICES
(CARLISLE) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 APRIL 2009**

THURSDAY



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COMPANIES HOUSE

DAVID ALLEN & CO
Chartered Accountants
Dalmar House
Barras Lane Estate
Dalston
Carlisle
CA5 7NY

COMPLETE ENGINEERING SERVICES (CARLISLE) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2009

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COMPLETE ENGINEERING SERVICES (CARLISLE) LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2009

	Note	2009	2008
		£	£
FIXED ASSETS	2		
Intangible assets		24,000	30,000
Tangible assets		165,265	145,707
		<u>189,265</u>	<u>175,707</u>
CURRENT ASSETS			
Stocks		12,662	15,090
Debtors		89,955	73,135
Cash at bank and in hand		41,890	26,287
		<u>144,507</u>	<u>114,512</u>
CREDITORS: Amounts falling due within one year		<u>119,189</u>	<u>140,638</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>25,318</u>	<u>(26,126)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>214,583</u>	<u>149,581</u>
PROVISIONS FOR LIABILITIES		<u>28,241</u>	<u>13,152</u>
		<u>186,342</u>	<u>136,429</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	2	2
Profit and loss account		186,340	136,427
SHAREHOLDERS' FUNDS		<u>186,342</u>	<u>136,429</u>

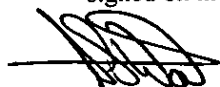
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 1 July 2009, and are signed on their behalf by:



MR A S WALKER
Director

The notes on pages 2 and 3 form part of these abbreviated accounts.

COMPLETE ENGINEERING SERVICES (CARLISLE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective April 2008).

Financial Reporting Standard for Smaller Entities (effective April 2008) applies to the current year end and has replaced Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10 years straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Improvements to Property	- 10% straight line and 3 years straight line
Plant and Machinery	- 15% reducing balance
Motor Vehicles	- 25% reducing balance
Office Equipment	- 15% reducing balance and 3 years straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

COMPLETE ENGINEERING SERVICES (CARLISLE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2009

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 May 2008	60,000	200,630	260,630
Additions	–	53,367	53,367
Disposals	–	(3,001)	(3,001)
At 30 April 2009	60,000	250,996	310,996
DEPRECIATION			
At 1 May 2008	30,000	54,923	84,923
Charge for year	6,000	31,308	37,308
On disposals	–	(500)	(500)
At 30 April 2009	36,000	85,731	121,731
NET BOOK VALUE			
At 30 April 2009	24,000	165,265	189,265
At 30 April 2008	30,000	145,707	175,707

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr A J Monkhouse and Mr A S Walker throughout the current and previous year. They are the managing directors and each hold 50% of the issued share capital.

The company occupies premises owned by the Minerva Sipp for the directors and certain employees. The company paid rent during the year of £21,000 (2008: £21,000).

The balance owed to the directors by the company was £64,613 (2008: £65,478).

4. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>