

Registrar of Companies

**COMPLETE ENGINEERING SERVICES
(CARLISLE) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 APRIL 2008**



DAVID ALLEN & CO
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COMPLETE ENGINEERING SERVICES (CARLISLE) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2008

CONTENTS

PAGES

Abbreviated balance sheet

1

Notes to the abbreviated accounts

2 to 4

COMPLETE ENGINEERING SERVICES (CARLISLE) LIMITED**ABBREVIATED BALANCE SHEET****30 APRIL 2008**

	Note	2008		2007	
		£	£	£	£
FIXED ASSETS	2				
Intangible assets			30,000		36,000
Tangible assets			145,707		80,146
			<u>175,707</u>		<u>116,146</u>
CURRENT ASSETS					
Stocks		15,090		11,079	
Debtors		73,135		111,642	
Cash at bank and in hand		26,287		59,212	
		<u>114,512</u>		<u>181,933</u>	
CREDITORS: Amounts falling due within one year		<u>140,638</u>		<u>164,872</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(26,126)</u>		<u>17,061</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			149,581		133,207
PROVISIONS FOR LIABILITIES			13,152		8,871
			<u>136,429</u>		<u>124,336</u>
CAPITAL AND RESERVES					
Called-up equity share capital	4		2		2
Profit and loss account			136,427		124,334
SHAREHOLDERS' FUNDS			<u>136,429</u>		<u>124,336</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 26 August 2008, and are signed on their behalf by

MR A S WALKER
Director



The notes on pages 2 to 4 form part of these abbreviated accounts

COMPLETE ENGINEERING SERVICES (CARLISLE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2007)

Financial Reporting Standard for Smaller Entities (effective January 2007) applies to the current year and has replaced Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10 years straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Improvements to Property	- 10% straight line and 3 years straight line
Plant and Machinery	- 15% reducing balance
Motor Vehicles	- 25% reducing balance
Office Equipment	- 15% reducing balance and 3 years straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

COMPLETE ENGINEERING SERVICES (CARLISLE) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30 APRIL 2008****Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 May 2007	60,000	117,917	177,917
Additions	—	84,563	84,563
Disposals	—	(1,850)	(1,850)
At 30 April 2008	60,000	200,630	260,630
DEPRECIATION			
At 1 May 2007	24,000	37,771	61,771
Charge for year	6,000	18,368	24,368
On disposals	—	(1,216)	(1,216)
At 30 April 2008	30,000	54,923	84,923
NET BOOK VALUE			
At 30 April 2008	30,000	145,707	175,707
At 30 April 2007	36,000	80,146	116,146

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr A J Monkhouse and Mr A S Walker throughout the current and previous year. Mr A J Monkhouse and Mr A S Walker are both directors and equal shareholders. The amount owed by the company to the directors was £65,478 (2007 £68,166) at the year end.

COMPLETE ENGINEERING SERVICES (CARLISLE) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2008

4. SHARE CAPITAL

Authorised share capital

	2008	2007
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>