

**Registrar of Companies**

**COMPLETE ENGINEERING SERVICES  
(CARLISLE) LIMITED  
UNAUDITED ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED  
30 APRIL 2007**

**DAVID ALLEN & CO**  
Chartered Accountants  
Dalmar House  
Barras Lane Estate  
Dalston  
Carlisle  
CA5 7NY



**COMPLETE ENGINEERING SERVICES (CARLISLE) LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 APRIL 2007**

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**COMPLETE ENGINEERING SERVICES (CARLISLE) LIMITED**

**ABBREVIATED BALANCE SHEET**

**30 APRIL 2007**

	Note	2007	2006
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		36,000	42,000
Tangible assets		80,146	80,825
		<u>116,146</u>	<u>122,825</u>
<b>CURRENT ASSETS</b>			
Stocks		11,079	16,541
Debtors		111,642	58,387
Cash at bank and in hand		59,212	56,113
		<u>181,933</u>	<u>131,041</u>
<b>CREDITORS Amounts falling due within one year</b>		<u>164,872</u>	<u>141,630</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>17,061</u>	<u>(10,589)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>133,207</u>	<u>112,236</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>8,871</u>	<u>8,744</u>
		<u>124,336</u>	<u>103,492</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	2	2
Profit and loss account		124,334	103,490
<b>SHAREHOLDERS' FUNDS</b>		<u>124,336</u>	<u>103,492</u>

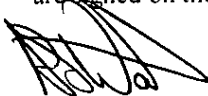
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 7 November 2007, and are signed on their behalf by



MR A S WALKER  
Director

The notes on pages 2 to 3 form part of these abbreviated accounts

# **COMPLETE ENGINEERING SERVICES (CARLISLE) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 APRIL 2007**

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### **1 ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### **Goodwill**

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10 years straight line

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Improvements to Property	- 10% straight line
Plant and Machinery	- 15% reducing balance
Motor Vehicles	- 25% reducing balance
Office Equipment	- 15% reducing balance and 3 years straight line

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**COMPLETE ENGINEERING SERVICES (CARLISLE) LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30 APRIL 2007****1. ACCOUNTING POLICIES (continued)****Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. FIXED ASSETS**

	<b>Intangible Assets £</b>	<b>Tangible Assets £</b>	<b>Total £</b>
<b>COST</b>			
At 1 May 2006	60,000	108,159	168,159
Additions	—	14,882	14,882
Disposals	—	(5,124)	(5,124)
<b>At 30 April 2007</b>	<b>60,000</b>	<b>117,917</b>	<b>177,917</b>
<b>DEPRECIATION</b>			
At 1 May 2006	18,000	27,334	45,334
Charge for year	6,000	12,382	18,382
On disposals	—	(1,945)	(1,945)
<b>At 30 April 2007</b>	<b>24,000</b>	<b>37,771</b>	<b>61,771</b>
<b>NET BOOK VALUE</b>			
<b>At 30 April 2007</b>	<b>36,000</b>	<b>80,146</b>	<b>116,146</b>
At 30 April 2006	42,000	80,825	122,825

**3. RELATED PARTY TRANSACTIONS**

The company was under the control of Mr A J Monkhouse and Mr A S Walker throughout the current and previous year. Mr A J Monkhouse and Mr A S Walker are both directors and equal shareholders. The amount owed by the company to the directors was £68,166 (2006 £88,466) at the year end.

**4. SHARE CAPITAL****Authorised share capital:**

	<b>2007 £</b>	<b>2006 £</b>
100 Ordinary shares of £1 each	<b>100</b>	<b>100</b>

**Allotted, called up and fully paid:**

	<b>2007 No</b>	<b>£</b>	<b>2006 No</b>	<b>£</b>
Ordinary shares of £1 each	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>