

Company number:
4661575

THE COMPANIES ACT 1985
COMPANY LIMITED BY SHARES
RESOLUTIONS
OF
CELSA STEEL (UK) LIMITED



NOTICE is hereby given that on 25th May, 2006 the following resolutions were passed by means of a written resolution pursuant to regulation 53 of Table A 1985 (as incorporated into the Company's articles of association by article 2 thereof and amended by article 8 thereof) as resolutions of the type indicated in the heading to each such resolution:

RESOLUTIONS

1. Ordinary resolution

That the accounts of the Company and the reports of the directors for the years ended 31 December 2003, 31 December 2004 and 31 December 2005 be received and adopted.

2. Elective resolution

That:

- (a) pursuant to section 252 of the Companies Act 1985, the Company elects to dispense with the laying of accounts and reports before the Company in general meeting;
- (b) pursuant to section 366A of the Companies Act 1985, the Company elects to dispense with the holding of annual general meetings of the Company; and
- (c) pursuant to section 386 of the Companies Act 1985, the Company elects to dispense with the appointment of auditors annually.

Dated: 25th May, 2006

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Xavier Cabré
(Secretary)