

Company Registration No. 04661233 (England and Wales)

MACCONTROLS LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

TUESDAY



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07/10/2014
COMPANIES HOUSE

MACCONTROLS LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Intangible assets	2	15,750		17,500	
Tangible assets	2	15,517		5,569	
			<u>31,267</u>		<u>23,069</u>
Current assets					
Stocks		10,192		-	
Debtors		80,507		69,870	
Cash at bank and in hand		173,589		57,794	
		<u>264,288</u>		<u>127,664</u>	
Creditors: amounts falling due within one year		<u>(173,098)</u>		<u>(129,722)</u>	
Net current assets/(liabilities)			<u>91,190</u>		<u>(2,058)</u>
Total assets less current liabilities			<u>122,457</u>		<u>21,011</u>
Provisions for liabilities			<u>(435)</u>		<u>(266)</u>
			<u>122,022</u>		<u>20,745</u>
Capital and reserves					
Called up share capital	3	240		240	
Profit and loss account		121,782		20,505	
Shareholders' funds			<u>122,022</u>		<u>20,745</u>

MACONTROLS LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2014

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 September 2014



M A Conboy
Director

Company Registration No. 04661233

MACONTROLS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing Balance
Motor vehicles	25% reducing balance

1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

MACONTROLS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2013	35,000	10,004	45,004
Additions	-	18,037	18,037
Disposals	-	(6,620)	(6,620)
At 31 March 2014	35,000	21,421	56,421
Depreciation			
At 1 April 2013	17,500	4,435	21,935
On disposals	-	(2,896)	(2,896)
Charge for the year	1,750	4,365	6,115
At 31 March 2014	19,250	5,904	25,154
Net book value			
At 31 March 2014	15,750	15,517	31,267
At 31 March 2013	17,500	5,569	23,069

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
85 Ordinary A shares of £1 each	85	85
85 Ordinary B shares of £1 each	85	85
42 Ordinary C shares of £1 each	42	42
	240	240