

Company Registration No. 4661233 (England and Wales)

MACCONTROLS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

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MACONTROLS LTD

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MACONROLS LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2008

	Notes	2008		2007	
		£	£	£	£
Fixed assets					
Intangible assets	2		26,250		28,000
Tangible assets	2		33,006		33,011
			<u>59,256</u>		<u>61,011</u>
Current assets					
Stocks		2,000		1,500	
Debtors		20,761		39,945	
Cash at bank and in hand		231		1	
		<u>22,992</u>		<u>41,446</u>	
Creditors: amounts falling due within one year		<u>(88,751)</u>		<u>(120,494)</u>	
Net current liabilities			<u>(65,759)</u>		<u>(79,048)</u>
Total assets less current liabilities			<u>(6,503)</u>		<u>(18,037)</u>
Capital and reserves					
Called up share capital	3		204		200
Profit and loss account			(6,707)		(18,237)
Shareholders' funds			<u>(6,503)</u>		<u>(18,037)</u>

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 27 November 2008


M A Conboy
Director

MACONROLS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	NIL
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

MACONROLS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2008

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2007	35,000	46,511	81,511
Additions	-	4,053	4,053
At 31 March 2008	35,000	50,564	85,564
Depreciation			
At 1 April 2007	7,000	13,499	20,499
Charge for the year	1,750	4,059	5,809
At 31 March 2008	8,750	17,558	26,308
Net book value			
At 31 March 2008	26,250	33,006	59,256
At 31 March 2007	28,000	33,011	61,011

3 Share capital

	2008 £	2007 £
Authorised		
4,000 Ordinary A shares of £1 each	4,000	4,000
3,000 Ordinary B shares of £1 each	3,000	3,000
3,000 Ordinary C shares of £1 each	3,000	3,000
	10,000	10,000
Allotted, called up and fully paid		
85 Ordinary A shares of £1 each	85	85
85 Ordinary B shares of £1 each	85	85
30 Ordinary C shares of £1 each	30	30
	204	200