

Company Registration No 4661233 (England and Wales)

MACONTROLS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007



MACONTROLS LTD

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MACONROLS LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Intangible assets	2		28,000		29,750
Tangible assets	2		33,011		32,816
			<u>61,011</u>		<u>62,566</u>
Current assets					
Stocks		1,500		300	
Debtors		39,945		42,077	
Cash at bank and in hand		1		-	
		<u>41,446</u>		<u>42,377</u>	
Creditors: amounts falling due within one year		<u>(120,494)</u>		<u>(83,177)</u>	
Net current liabilities			<u>(79,048)</u>		<u>(40,800)</u>
Total assets less current liabilities			<u>(18,037)</u>		<u>21,766</u>
Provisions for liabilities			<u>-</u>		<u>(754)</u>
			<u>(18,037)</u>		<u>21,012</u>
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			<u>(18,237)</u>		<u>20,812</u>
Shareholders' funds			<u>(18,037)</u>		<u>21,012</u>

MACCONTROLS LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2007

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 24 January 2008


M A Conboy
Director

MACONTROLS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	NIL
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2006	35,000	42,254	77,254
Additions	-	4,256	4,256
At 31 March 2007	35,000	46,510	81,510
Depreciation			
At 1 April 2006	5,250	9,438	14,688
Charge for the year	1,750	4,061	5,811
At 31 March 2007	7,000	13,499	20,499
Net book value			
At 31 March 2007	28,000	33,011	61,011
At 31 March 2006	29,750	32,816	62,566

MACONTROLS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2007

3	Share capital	2007 £	2006 £
	Authorised		
	4,000 Ordinary A shares of £1 each	4,000	4,000
	3,000 Ordinary B shares of £1 each	3,000	3,000
	3,000 Ordinary C shares of £1 each	3,000	3,000
		<hr/>	<hr/>
		10,000	10,000
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	85 Ordinary A shares of £1 each	85	85
	85 Ordinary B shares of £1 each	85	85
	30 Ordinary C shares of £1 each	30	30
		<hr/>	<hr/>
		200	200
		<hr/>	<hr/>