

Company Registration No. 04661117 (England and Wales)

ACORN INSULATION SW LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008

THURSDAY



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17/09/2009
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ACORN INSULATION SW LIMITED

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ACORN INSULATION SW LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		1,170		6,789
Current assets					
Debtors		289,206		349,258	
Cash at bank and in hand		20,989		2,598	
		<u>310,195</u>		<u>351,856</u>	
Creditors: amounts falling due within one year		<u>(4,122)</u>		<u>(5,035)</u>	
Net current assets			<u>306,073</u>		<u>346,821</u>
Total assets less current liabilities			<u><u>307,243</u></u>		<u><u>353,610</u></u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>307,242</u>		<u>353,609</u>
Shareholders' funds			<u><u>307,243</u></u>		<u><u>353,610</u></u>

In preparing these abbreviated accounts:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 15 September 2009



Mr B Williams
Director

ACORN INSULATION SW LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Straight line
Fixtures, fittings & equipment	25% Straight line
Motor vehicles	25% Straight line

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2008 & at 31 December 2008	30,623
Depreciation	
At 1 January 2008	23,834
Charge for the year	5,619
At 31 December 2008	29,453
Net book value	
At 31 December 2008	1,170
At 31 December 2007	6,789

ACORN INSULATION SW LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2008

3	Share capital	2008	2007
		£	£
	Authorised		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	1 Ordinary shares of £1 each	1	1
		<u> </u>	<u> </u>

4 Related party transactions

Mr B Williams is also a director of Western Thermal Limited. At the year end Western Thermal Limited owed the company £249,991 (2008 - £204,743).