

REGISTERED NUMBER: 4660895 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE PERIOD 10 FEBRUARY 2003 TO 29 FEBRUARY 2004

FOR

K2B LIMITED



**K2B LIMITED**

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**FOR THE PERIOD 10 FEBRUARY 2003 TO 29 FEBRUARY 2004**

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**K2B LIMITED**

**COMPANY INFORMATION**

**FOR THE PERIOD 10 FEBRUARY 2003 TO 29 FEBRUARY 2004**

**DIRECTORS:**

Mr. K. Parsons  
Mr G Binns  
Mr G J Bowie

**SECRETARY:**

Mr G Binns

**REGISTERED OFFICE:**

4 Searles Meadow  
Dry Drayton  
Cambridgeshire  
CB3 8BW

**REGISTERED NUMBER:**

4660895 (England and Wales)

**ACCOUNTANTS:**

Davey Grover  
Chartered Certified Accountants  
29-31 New Street  
St. Neots  
Cambridgeshire  
PE19 1AJ

**K2B LIMITED****ABBREVIATED BALANCE SHEET**  
**29 FEBRUARY 2004**

	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	2		12,000
<b>CURRENT ASSETS:</b>			
Stocks		2,961	
Debtors		9,432	
		<u>12,393</u>	
<b>CREDITORS: Amounts falling due within one year</b>	3	<u>162,616</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(150,223)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£(138,223)</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	4		1,000
Profit and loss account			<u>(139,223)</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£(138,223)</u>

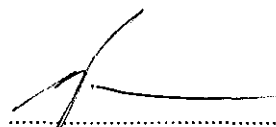
The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 29 February 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 February 2004 in accordance with Section 249B(2) of the Companies Act 1985.

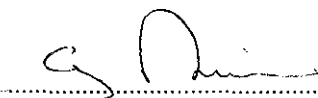
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

Mr. K. Parsons - Director



Mr G Binns - Director

Approved by the Board on 5<sup>th</sup> July 2004.

The notes form part of these abbreviated accounts

## **K2B LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS** **FOR THE PERIOD 10 FEBRUARY 2003 TO 29 FEBRUARY 2004**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis on the grounds that the directors have arranged for continuing financial support to enable the company to properly trade.

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 20% on reducing balance

##### **Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
Additions	15,000
At 29 February 2004	15,000
<b>DEPRECIATION:</b>	
Charge for period	3,000
At 29 February 2004	3,000
<b>NET BOOK VALUE:</b>	
At 29 February 2004	12,000

#### **3. CREDITORS**

The following secured debts are included within creditors:

	£
Bank overdrafts	862

**K2B LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD 10 FEBRUARY 2003 TO 29 FEBRUARY 2004**

**4. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1,000	Ordinary	£1.00	<u>1,000</u>

The following shares were allotted and fully paid for cash at par during the period:

1,000 Ordinary shares of £1.00 each

**5. TRANSACTIONS WITH DIRECTORS**

Directors fees outstanding at the balance sheet date are disclosed in note 6 to the financial statements. These fees will only be paid when the company has sufficient cash resources to do so.